

**To:** Council  
**Date:** 13 February  
**Report of:** Group Finance Director  
**Title of Report:** Medium Term Financial Strategy 2026-27 to 2028-29 and 2025- 26 Budget Treasury Management Strategy 2025/26

Summary and recommendations	
<b>Decision being taken:</b>	To approve the Council's Treasury Management Strategy for 2025/26 together with the Prudential Indicators for 2025/26 to 2028/29.
<b>Key decision:</b>	No
<b>Cabinet Member:</b>	Councillor Ed Turner, Deputy Leader (Statutory) - Finance and Asset Management
<b>Corporate Priority:</b>	Well Run Council.
<b>Policy Framework:</b>	Budget and Policy Framework document

Recommendation(s): That Council resolves to <b>approve</b> :	
1	<b>Note</b> the approval by Cabinet on 22 January 2025 and subsequently agreed by the Council on 27 January of an increase of 2.7% for 2025/26 (subject to any subsequent cap on increases imposed by central government) in social dwelling rents from 1st April 2025 giving an average weekly increase of £3.51 per week, and a revised weekly average social rent of £133.68 as set out in Appendix 5 based on a HRA budget as set out in Appendix 4, together with the comments in paragraphs 36-39;
2	Approve the budget in 2024-25 for the acquisition of Barton properties in the amount of <b>£39,732,791</b> as referred to in paragraph 42 of this report
3	<b>Approve</b> the 2025-26 General Fund and Housing Revenue Account budgets and the General Fund and Housing Revenue Account Medium Term Financial Strategy as set out in Appendices 1-9, noting: <ul style="list-style-type: none"> <li>a) the Council's General Fund Budget Requirement of £30.542 million for 2025/26 and an increase in the Band D Council Tax of 2.99% or £10.36 per annum representing a Band D Council Tax of £356.72 per annum; and</li> <li>b) the General Fund and Housing Revenue Account Capital Programme as shown in Appendix 6;</li> </ul>

- 4 **Agree** the fees and charges shown in Appendix 7;
- 5 **Delegate** to the Section 151 Officer, in consultation with the Deputy Leader (Statutory) – Finance and Asset Management, the decision to determine whether it is financially advantageous for the Council to enter into a Business Rates Distribution Agreement as referred to in paragraphs 21-23 of the report; and
- 6 **Note** the changes to council tax charges in respect of second homes premiums to be implemented on 1<sup>st</sup> April 2025, already approved by Council, as referred to in paragraphs 25-27

Appendix No.	Appendix Title	Exempt from Publication
Appendix 1	Medium Term Financial Strategy 2026-27 to 2028-29 and 2025- 26 Budget Treasury Management Strategy 2025/26	No

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