

Appendix 3 - Risk Register

(Cowley Branch Line delivery stage funding )

As at: 10 December 2024

Ref	Title	Risk Description	Opp / Threat	Cause	Consequence	Risk Treatment	Date Raised	Owner	Gross		Current			Target		Comments	Control / Mitigation Description	Date Due	Action Status	% Progress	Action Owner
									P	I	P	I	Score	P	I						
1	Local funding	Lack of local commitment could result in the project not being delivered.	Threat	Insufficient local funding commitment	Project is delayed or fails to delivered due to lack of funding	Accept	10/12/24	Project Manager					0				Mitigation: £2.5m is only committed if the remaining £17.5m is secured.		Not yet started		Rui Marcelino
2	Government commitment	All parties commit funds, but the project does not move forward.	Threat	Central government or other key stakeholders fail to approve or move the project forward	Funds are committed without the project progressing, leading to wasted resources	Accept	10/12/24	Project Manager					0				Mitigation: Negotiate back-ending of the local contribution to ensure funds are only paid when delivery is confirmed		In Progress	20%	Rui Marcelino
3	Other local infrastructure	Allocating funds to the CBL could reduce available resources for other essential local infrastructure.	Threat	Funds allocated to CBL are not available for other projects	Reduced funding for other local infrastructure priorities	Accept	10/12/24	Project Manager					0				Mitigation: CBL contribution is a small percentage of total expected CL, leaving room for other priorities.		Not yet started		Rui Marcelino
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