

## DECISION OF THE LEADER OF THE COUNCIL

Complete this form to record details of all decisions made by officers acting under delegated powers. Send the completed form to [forwardplan@oxford.gov.uk](mailto:forwardplan@oxford.gov.uk)

<b>Decision title:</b>	Declaration of dividend from ODSL
<b>Decision date:</b>	02/01/2025
<b>Source of delegation:</b> State how the decision was delegated. Was it an express delegation made at a meeting or a general delegation under the Council's Constitution?	<p>Part 4.6 and 3.4 of the Constitution:</p> <p>The Leader may delegate executive responsibilities to a single Cabinet Member with or without consultation with officers or other Cabinet Members.</p> <p>The decision making is currently delegated to the Shareholder &amp; Joint Venture Group.</p> <p>Under Part 3.4 the Leader may take back responsibility at any time where they have been delegated. The Leader has determined to do so in relation to this decision.</p>
<b>What decision was made?</b> Explain briefly – include financial details of any income or expenditure relating directly to this decision. Please indicate whether information is exempt / confidential.	Declaration of a dividend of £1.9m for the financial year 2023/24 from ODSL. Decision not exempt
<b>Purpose:</b> What does the decision deliver or achieve?	The decision is required in order for ODS to pay OCC £1.9m dividend income
<b>Reasons:</b> Please provide the reasons for the decision.	Release of some distributable reserves from ODSL to meet the Council's MTFP assumptions
<b>Decision made by:</b> Name and title of officer within the senior management structure	Councillor Susan Brown Leader of the Council
<b>Other options considered:</b> List any alternatives that were available to the decision taker and why they were rejected	If a decision is made not to declare a dividend then the £1.9m will be retained in ODSL
<b>Documents considered:</b> Please attach any new documents relevant to the decision and state if they are exempt	As per shareholder report 05/12/2024 (exempt)

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<b>Key or Not Key:</b> (see notes below):	Key
<b>Wards significantly affected:</b> If 2+ wards are significantly affected this will need to be treated as a key decision (see notes below)	N/A
<b>Declared conflict of interest:</b> Please record any declared conflict of interest by any Cabinet Member consulted on the decision which relates to the decision.	None
<b>This form was completed by:</b> <b>Name &amp; title:</b> <b>Date:</b>	Simon Howick, Managing Director ODS 12/12/2024

### Approval checklist

<i>Approver</i>	<i>Name and job title</i>	<i>Date</i>
<b>Decision maker</b>	Councillor Susan Brown, Leader of the Council	02/01/2025

### Consultee checklist

<i>Consultees</i>	<i>Name and job title</i>	<i>Date</i>
<b>Head of Financial Services</b> If required by the delegation / Constitution	p.p. Clare Paterson, Strategic Finance Manager	31/12/2024
<b>Head of Law and Governance</b> If required by the delegation / Constitution	Emma Jackman, Monitoring Officer	31/12/2024

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