

Appendix B

HRA Report 23/24 @ Dec 2023	Approved Budget (per Budget book)	Revised Approved Budget @ 31st Dec 2023	Actual YTD	Budget YTD	Variance YTD	% Budget Spent to 31st Dec 2023	Projected Outturn against Latest Budget @ 31st Dec 2023	Projected Outturn Variance
	£000's	£'000's	£000's	£000's	£'000's	%	£'000's	£000's
Dwelling Rent	(48,344)	(48,344)	(36,282)	(36,258)	(24)	75%	(48,344)	
Service Charges	(2,194)	(2,797)	(2,056)	(2,097)	41	74%	(2,797)	
Garage Income	(228)	(228)	(204)	(171)	(32)	89%	(272)	(44)
Miscellaneous Income	(806)	(806)	(859)	(607)	(252)	107%	(1,006)	(200)
Right to Buy (RAF)			(17)		(17)			
Net Income	(51,572)	(52,175)	(39,418)	(39,134)	(284)		(52,419)	(244)
Management & Services (Stock Related)	12,852	12,852	8,533	8,660	(127)	66%	12,712	(140)
Other Revenue Spend (Stock Related)	972	972	167	454	(287)	17%	632	(340)
Misc Expenditure (Not Stock Related)	872	872	184	253	(69)	21%	872	
Bad Debt Provision	840	840	352	635	(283)	42%	520	(320)
Responsive & Cyclical Repairs	15,202	16,836	13,748	12,154	1,594	82%	18,489	1,653
Interest Paid	9,517	8,620	6,465	6,465		75%	8,620	
Depreciation	10,133	9,998				0%	9,998	
Total Expenditure	50,388	50,990	29,449	28,621	828		51,843	853
Net Operating Expenditure/(Income)	(1,184)	(1,184)	(9,969)	(10,513)	544		(576)	609
Investment Income	(48)	(48)	(36)	(36)	()	75%	(48)	
Other HRA Reserve Adjustment								
Total Appropriations	(48)	(48)	(36)	(36)	()		(48)	
Total HRA (Surplus)/Deficit	(1,232)	(1,232)	(10,005)	(10,549)	544		(623)	609

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