

Agenda Item 9d

REVENUE

GROUP AMENDMENTS TO THE ADMINISTRATIONS CONSULTATION BUDGET

REVENUE

£1000's

	2024-25 £000'S	2025-26 £000'S	2026-27 £000'S	2027-28 £000'S
Consultation Budget Net Budget Requirement	28,536	26,998	27,886	28,801
Changes since the consultation budget				
Sub total changes since the consultation budget	(79)	110	(778)	(907)
Additional Savings proposed				
Close less used public toilets (16 outside the city centre)	(83)	(83)	(83)	(83)
Reversal of money for emerging pressures in community centre portfolio	(30)			
Reversal of paving works in Magdalen Woods	(25)			
Reversal of Frideswide Square flower beds and maintenance	(10)	(2)	(2)	(2)
Reversal of improvements to minchery farm allotments	(10)			
Reduce street cleaning and parks cleaning	(79)	(79)	(79)	(79)
Reduce budget for Cabinet members from 10 to 8	(16)	(16)	(16)	(16)
Delete non statutory deputy leader		(5)	(5)	(5)
Re-instatement of savings in Community Services		(150)	(150)	(150)
Total additional savings proposed	(253)	(335)	(335)	(335)
Cumulative additional savings	(253)	(588)	(923)	(1,258)
Additional costs proposed				
Remove bulky waste charge for one year	105			
Delete increase in garden waste concessionary charge	16	16	16	16
Total additional costs proposed	121	16	16	16
Net effect on budget in-year of proposals	(132)	(319)	(319)	(319)
Cumulative effect on budget	(132)	(451)	(770)	(1,089)
Additional Budget transfer to/(from) reserves	(705)	(606)	281	409
Additional Budget transfer to/(from) reserves from amendments	(23)	159	154	149
Transfer from/(to) working balance				
Alternative Budget Net Budget Requirement	27,597	26,342	27,224	28,133
Financed By :				
Council Tax- Consultation Budget	(16,014)	(16,496)	(16,992)	(17,504)
Reduction in council tax from 2.99% to 1.99% as amendment reducing council tax from £346.36 to £343 pa	155	160	165	170
Retained Business Rates - Consultation Budget	(11,175)	(10,006)	(10,397)	(10,799)
New Homes Bonus	(352)	0	0	0
Revenue Support Grant	(211)			
Total	(27,597)	(26,342)	(27,224)	(28,133)
(surplus)/deficit	0	0	0	0
General Fund Working Balance				
Working Balance 1st April	(3,856)	(3,856)	(3,856)	(3,856)
Transfer (to)/from balance	0	0	0	0
Working Balance 31st March	(3,856)	(3,856)	(3,856)	(3,856)

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