

OXFORD CITY COUNCILS REVENUE BUDGET AT PORTFOLIO LEVEL 2024/25

	Approved Budget 2023/24	In year Permanent Virements	Current Budget 2023/24	MTFP assumptions	Contractual Inflation	Pressures	Existing Efficiencies	Invest to Save	Fees & Charges	New Investments / Bids	Transformation & New Efficiencies	Service Reductions	Total App3	Recommended Budget 2024/25
	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's
COMMUNITIES & PEOPLE	13,368	586	13,954	250	65	461	(50)	(371)	87	(8)	(698)	(40)	(554)	13,650
Business Improvement	1,251	242	1,493	250	65	29	0	(642)	(64)	30	(344)	(40)	(966)	777
Transformation Projects	387	2	389	250		(50)		(436)						153
Business Support	1	4	5											5
ICT	369	68	437		65	60		(97)	(42)		(340)			83
Customer Services	(111)	125	14			19			(5)		(2)			26
Human Resources & Organisation	605	43	648					(109)	(17)	30	(2)	(40)		510
Community Services	6,314	125	6,439	0	0	184	0	0	158	(38)	(116)	0	188	6,627
Leisure Management	2,568	12	2,580			54			168	51				2,853
Sports Development	186	7	193											193
Parks Development	628	8	636							(50)				586
Community Centres	1,178	21	1,199			30			50					1,279
Youth Ambition	211	9	220							(15)				205
Town Hall & Facilities	(314)	36	(278)								(30)			(308)
Culture	500	19	519			(40)			(60)					419
Localities Team	1,358	13	1,371			140				(24)	(86)			1,401
Community Safety	996	105	1,101	0	0	0	0	0	0	0	(215)	0	(215)	886
Community Safety	996	105	1,101								(215)			886
Housing Services	4,807	114	4,921	0	0	248	(50)	271	(7)	0	(23)	0	439	5,360
Strategy & Service Development	1,132	(82)	1,050			18		(75)	(7)		(10)			983
Garages	91	3	94						(7)					87
Homelessness Prevention	424	133	557								(13)			494
Rapid Re-Housing	1,561	48	1,609					346						1,955
Rough Sleeping & Single Homeless	1,599	12	1,611			230								1,841
DEVELOPMENT	(4,550)	314	(4,236)	0	0	217	(23)	0	(992)	0	(234)	(50)	(1,082)	(5,318)
			0											
Corporate Property	(7,738)	85	(7,653)	0	0	200	0	0	(992)	0	(83)	0	(875)	(8,528)
Property Services	382	393	775			200			(992)		(83)			975
Asset Management	(8,294)	(311)	(8,605)						(992)		(83)			(9,680)
Transactions & Special Projects	174	3	177											177
Regeneration & Economy	876	55	931	0	0	(10)	0	0	0	0	(77)	0	(87)	844
Economic Development	434	97	531			(10)					(67)			454
Development Team & PMO	382	(50)	332								(10)			322
Housing Supply	60	8	68											68
Planning	2,312	174	2,486	0	0	27	(23)	0	0	0	(74)	(50)	(120)	2,366
Development	(47)	43	(4)				(12)				(74)			(90)

OXFORD CITY COUNCILS REVENUE BUDGET AT PORTFOLIO LEVEL 2024/25

	Approved Budget 2023/24	In year Permanent Virements	Current Budget 2023/24	MTFP assumption s	Contractual Inflation	Pressures	Existing Efficiencies	Invest to Save	Fees & Charges	New Investments / Bids	Transformation & New Efficiencies	Service Reductions	Total App3	Recommended Budget 2024/25
	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's
Support Services	293	4	297			(45)								252
Information Services	12	2	14											14
Spatial Development	1,457	44	1,501			72	(11)					(50)		1,512
Regulatory Services	597	81	678											678
CORPORATE STRATEGY	1,454	26	1,480	0	0	(5)	(12)	0	12	26	(127)	(20)	(126)	1,354
Policy & Communications	285	(26)	259	0	0	0	(12)	0	0	26	0	0	14	273
Corporate Strategy	166	4	170											170
Communications	35	17	52							26				78
Policy & Partnerships	84	(47)	37				(12)							25
Environmental Sustainability	1,169	52	1,221	0	0	(5)	0	0	12	0	(127)	(20)	(140)	1,081
Environmental Quality	375	12	387			(5)					(67)			315
Energy & Natural Resources	425	7	432											432
Smart, Sustainable Cities	369	33	402						12		(60)	(20)		334
ODS	14,665	345	15,010	1,000	0	243	0	0	(656)	25	0	(36)	(424)	15,586
ODS Client	14,665	345	15,010	1,000	0	243	0	0	(656)	25	0	(36)	(424)	15,586
Parking Management	(1,239)	11	(1,228)						(325)					(1,553)
Domestic Waste	6,112	90	6,202			86			(70)					6,218
Street Cleansing	6,120	81	6,201											6,201
Parks & Open Spaces	3,781	59	3,840			32						(36)		3,836
Pest Control	258	5	263											263
Engineering	75		75							25				100
Motor Transport	528	27	555											555
Overheads & Profit Share	(971)	72	(899)	1,000		125			(261)					(35)
CORPORATE SERVICES	4,851	288	5,139	0	0	384	0	0	(84)	150	(143)	(19)	288	5,427
Financial Services	3,842	175	4,017	0	0	322	0	0	(70)	150	(112)	0	290	4,307
Accountancy	(69)	44	(25)			235				150	(57)			303
Corporate Finance	159	29	188			25								213
Investigations	390	21	411								(15)			396
Procurement & Payments	(54)	20	(34)			62								28
Revenues & Benefits	3,418	54	3,472						(70)		(40)			3,362
Incomes	(3)	7	4											4
Chief Executive	41	34	75	0	0	0	0	0	0	0	(31)	0	(31)	44
CEO & Directors	(5)	20	15								(31)			(16)

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OXFORD CITY COUNCILS REVENUE BUDGET AT PORTFOLIO LEVEL 2024/25

	Approved Budget 2023/24	In year Permanent Virements	Current Budget 2023/24	MTFP assumptions	Contractual Inflation	Pressures	Existing Efficiencies	Invest to Save	Fees & Charges	New Investments / Bids	Transformation & New Efficiencies	Service Reductions	Total App3	Recommended Budget 2024/25
	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's
Executive Assistants	46	14	60											60
Law & Governance	968	79	1,047	0	0	62	0	0	(14)	0	0	(19)	29	1,076
Committees & Members Services	(1)	11	10			14						(13)		11
Election Services	479	8	487			8								495
Legal Services	490	60	550			40			(14)			(6)		570
Total Budget at Portfolio Level	29,788	1,559	31,347	1,250	65	1,300	(85)	(371)	(1,632)	193	(1,202)	(165)	(1,897)	30,699
Below the line														
Corporate Accounts	(7,540)		(7,540)	(1,351)							(245)		(245)	(9,136)
Contingencies	3,816	(1,559)	2,257	5,300										7,557
Total Expenditure Budget	26,064	0	26,064											29,120
General Fund Working Balances														
General Fund Working Balances	0													0
Transfers to/(from) reserves	(1,271)		(1,271)	(96)										(1,367)
Net Budget Requirement	24,793	0	24,793											27,753
Financed by														
External Funding	(197)		(197)	(14)										(211)
Business Rates retention	(8,517)		(8,517)	(2,659)										(11,176)
New Homes Bonus	(663)		(663)	311										(352)
Council tax	(15,687)		(15,687)	(604)										(16,291)
Less Parish Precept	271		271	6										277
Collection Fund Surplus														
Collection Fund (Surplus) / Deficit													(2,142)	
Over / (Under) Allocated budget	0	0	0											0

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OXFORD CITY COUNCILS REVENUE BUDGET AT PORTFOLIO LEVEL 2025/26

	Proposed Budget 2024/25	MTFP assumptions	Contractual Inflation	Pressures	Existing Efficiencies	Invest to Save	Fees & Charges	New Investments / Bids	Transformation & New Efficiencies	Service Reductions	Total App3	Proposed Budget 2025/26
	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's
COMMUNITIES & PEOPLE	13,650	0	0	(198)	(55)	(144)	(213)	(99)	(167)	(609)	(1,485)	12,165
Business Improvement	777	0	0	(26)	(55)	(98)	0	(30)	(92)	(25)	(326)	451
Transformation Projects	153											153
Business Support	5											5
ICT	83								(30)	(25)		28
Customer Services	26			(26)	(55)				(62)			(117)
Human Resources & Organisational Development	510					(98)		(30)				382
Community Services	6,627	0	0	(10)	0	0	(213)	(69)	(75)	(547)	(914)	5,713
Leisure Management	2,853						(158)	(51)		(147)		2,497
Sports Development	193											193
Parks Development	586							(18)	(25)			543
Community Centres	1,279			(30)			(55)					1,194
Youth Ambition	205			20					(50)			175
Town Hall & Facilities	(308)											(308)
Culture	419									(200)		219
Localities Team	1,401									(200)		1,201
Community Safety	886	0	0	0	0	0	0	0	0	0	0	886
Community Safety	886											886
Housing Services	5,360	0	0	(162)	0	(46)	0	0	0	(37)	(245)	5,115
Strategy & Service Development	983			3		(10)				(37)		939
Garages	87											87
Homelessness Prevention	494			15								509
Rapid Re-Housing	1,955					(36)						1,919
Rough Sleeping & Singless Homelessness	1,841			(180)								1,661
DEVELOPMENT	(5,318)	0	0	(27)	(44)	0	(1,259)	0	(30)	0	(1,360)	(6,678)
Corporate Property	(8,528)	0	0	45	(44)	0	(1,259)	0	0	0	(1,258)	(9,786)
Property Services	975			45								1,020
Asset Management	(9,680)				(44)		(1,259)					(10,983)
Transactions & Special Projects	177											177
Regeneration & Economy	844	0	0	0	0	0	0	0	0	0	0	844
Economic Development	454											454
Development Team & PMO	322											322
Housing Supply	68											68
Planning	2,366	0	0	(72)	0	0	0	0	(30)	0	(102)	2,264
Development	(90)											(90)

OXFORD CITY COUNCILS REVENUE BUDGET AT PORTFOLIO LEVEL 2025/26

	Proposed Budget 2024/25	MTFP assumptions	Contractual Inflation	Pressures	Existing Efficiencies	Invest to Save	Fees & Charges	New Investments / Bids	Transformation & New Efficiencies	Service Reductions	Total App3	Proposed Budget 2025/26
	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's
Support Services	252											252
Information Services	14											14
Spatial Development	1,512			(72)								1,440
Regulatory Services	678								(30)			648
CORPORATE STRATEGY	1,354	0	0	(25)	(7)	0	12	(179)	61	0	(138)	1,216
Policy & Communications	273	0	0	0	(7)	0	0	(39)	(25)	0	(71)	202
Corporate Strategy	170				(7)			(39)	(25)		(71)	170
Communications	78				(7)			(39)	(25)			7
Policy & Partnerships	25											25
Environmental Sustainability	1,081	0	0	(25)	0	0	12	(140)	86	0	(67)	1,014
Environmental Quality	315							(140)				175
Energy & Natural Resources	432			(25)					25			432
Smart, Sustainable Cities	334						12		61			407
ODS	15,586	200	0	0	0	0	366	(100)	0	(432)	(166)	15,620
ODS Client	15,586	200	0	0	0	0	366	(100)	0	(432)	(166)	15,620
Parking Management	(1,553)						392					(1,161)
Domestic Waste	6,218											6,218
Street Cleansing	6,201									(32)		6,169
Parks & Open Spaces	3,836											3,836
Pest Control	263											263
Engineering	100							(100)				(0)
Motor Transport	555											555
Overheads & Profit Share	(35)	200					(26)			(400)		(261)
CORPORATE SERVICES	5,427	0	0	(56)	(105)	0	70	0	(251)	(35)	(377)	5,050
Financial Services	4,307	0	0	(60)	(105)	0	70	0	(251)	0	(346)	3,961
Accountancy	303			(60)					(40)			203
Corporate Finance	213						70					283
Investigations	396				(50)							346
Procurement & Payments	28								(35)			(7)
Revenues & Benefits	3,362				(55)				(176)			3,131
Incomes	4											4
Chief Executive	44	0	0	0	0	0	0	0	0	0	0	44
CEO & Directors	(16)											(16)

OXFORD CITY COUNCILS REVENUE BUDGET AT PORTFOLIO LEVEL 2025/26

	Proposed Budget 2024/25	MTFP assumption s	Contractual Inflation	Pressures	Existing Efficiencies	Invest to Save	Fees & Charges	New Investments / Bids	Transformation & New Efficiencies	Service Reductions	Total App3	Proposed Budget 2025/26
	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's
Executive Assistants	60											60
Law & Governance	1,076	0	0	4	0	0	0	0	0	(35)	(31)	1,045
Committees & Members Services	11			4						(34)		(19)
Election Services	495											495
Legal Services	570									(1)		569
Total Budget at Portfolio Level	30,699	200	0	(306)	(211)	(144)	(1,024)	(378)	(387)	(1,076)	(3,525)	27,373
Below the line												
Corporate Accounts	(9,136)	209							41		41	(8,886)
Contingencies	7,557	1,261										8,818
Total Expenditure Budget	29,120											27,305
General Fund Working Balances												
Transfer to / (from) General Fund Working Balances												0
Transfers to/(from) reserves	(1,367)	563										(804)
Net Budget Requirement	27,753											26,502
Financed by												
External Funding	(211)	211										0
Business Rates retention	(11,176)	1,171										(10,005)
New Homes Bonus	(352)	352										0
Council tax	(16,291)	(483)										(16,774)
Less Parish Precept	277											277
Collection Fund Surplus												
Business Rates Collection Fund (Surplus) / Deficit												
Over / (Under) Allocated budget	0										(3,484)	(0)

OXFORD CITY COUNCILS REVENUE BUDGET AT PORTFOLIO LEVEL 2026/27

	Proposed Budget 2025/26	MTFP assumptions	Contractual Inflation	Pressures	Existing Efficiencies	Invest to Save	Fees & Charges	New Investments / Bids	Transformation & New Efficiencies	Service Reductions	Total App3	Proposed Budget 2026/27
	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's
COMMUNITIES & PEOPLE	12,165	0	0	(15)	0	0	(927)	0	(200)	(60)	(1,202)	10,963
Business Improvement	451	0	0	0	0	0	0	0	(200)	0	(200)	251
Transformation Projects	153											153
Business Support	5											5
ICT	28											28
Customer Services	(117)								(200)			(317)
Human Resources & Organisational Development	382											382
Community Services	5,713	0	0	0	0	0	(927)	0	0	(60)	(987)	4,726
Leisure Management	2,497						(839)			(60)		1,598
Sports Development	193											193
Parks Development	543											543
Community Centres	1,194						(88)					1,106
Youth Ambition	175											175
Town Hall & Facilities	(308)											(308)
Culture	219											219
Localities Team	1,201											1,201
Community Safety	886	0	0	0	0	0	0	0	0	0	0	886
Community Safety	886											886
Housing Services	5,115	0	0	(15)	0	0	0	0	0	0	(15)	5,100
Strategy & Service Development	939											939
Garages	87											87
Homelessness Prevention	509			(15)								494
Rapid Re-Housing	1,919											1,919
Rough Sleeping & Singless Homelessness	1,661											1,661
DEVELOPMENT	(6,678)	0	0	45	(90)	(500)	(795)	0	(25)	0	(1,365)	(8,043)
Corporate Property	(9,786)	0	0	(10)	(90)	(500)	(795)	0	0	0	(1,395)	(11,181)
Property Services	1,020			(10)	(30)							980
Asset Management	(10,983)				(60)	(500)	(795)					(12,338)
Transactions & Special Projects	177											177
Regeneration & Economy	844	0	0	55	0	0	0	0	0	0	55	899
Economic Development	454			55								509
Development Team & PMO	322											322
Housing Supply	68											68

OXFORD CITY COUNCILS REVENUE BUDGET AT PORTFOLIO LEVEL 2026/27

	Proposed Budget 2025/26	MTFP assumptions	Contractual Inflation	Pressures	Existing Efficiencies	Invest to Save	Fees & Charges	New Investments / Bids	Transformation & New Efficiencies	Service Reductions	Total App3	Proposed Budget 2026/27
	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's
Planning	2,264	0	0	0	0	0	0	0	(25)	0	(25)	2,239
Development	(90)											(90)
Support Services	252								(25)			227
Information Services	14											14
Spatial Development	1,440											1,440
Regulatory Services	648											648
CORPORATE STRATEGY	1,216	0	0	0	0	0	0	(8)	(7)	0	(15)	1,201
Policy & Communications	202	0	0	0	0	0	0	(8)	0	0	(8)	194
Corporate Strategy	170											170
Communications	7							(8)				(1)
Policy & Partnerships	25											25
Environmental Sustainability	1,014	0	0	0	0	0	0	0	(7)	0	(7)	1,007
Environmental Quality	175											175
Energy & Natural Resources	432											432
Smart, Sustainable Cities	407								(7)			400
ODS	15,620	(200)	0	(168)	0	0	(414)	0	0	(200)	(782)	14,638
ODS Client	15,620	(200)	0	(168)	0	0	(414)	0	0	(200)	(782)	14,638
Parking Management	(1,161)						71					(1,090)
Domestic Waste	6,218											6,218
Street Cleansing	6,169											6,169
Parks & Open Spaces	3,836											3,836
Pest Control	263											263
Engineering	(0)											(0)
Motor Transport	555				(168)							387
Overheads & Profit Share	(261)	(200)					(485)			(200)		(1,146)
CORPORATE SERVICES	5,050	0	0	4	0	0	0	0	0	(3)	1	5,051
Financial Services	3,961	0	0	0	0	0	0	0	0	0	0	3,961
Accountancy	203											203
Corporate Finance	283											283
Investigations	346											346
Procurement & Payments	(7)											(7)
Revenues & Benefits	3,131											3,131

OXFORD CITY COUNCILS REVENUE BUDGET AT PORTFOLIO LEVEL 2026/27

	Proposed Budget 2025/26	MTFP assumptions	Contractual Inflation	Pressures	Existing Efficiencies	Invest to Save	Fees & Charges	New Investments / Bids	Transformation & New Efficiencies	Service Reductions	Total App3	Proposed Budget 2026/27
	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's
Incomes	4											4
Chief Executive	44	0	0	0	0	0	0	0	0	0	0	44
CEO & Directors	(16)											(16)
Executive Assistants	60											60
Law & Governance	1,045	0	0	4	0	0	0	0	0	(3)	1	1,046
Committees & Members Services	(19)			4								(15)
Election Services	495											495
Legal Services	569									(3)		566
Total Budget at Portfolio Level	27,373	(200)	0	(134)	(90)	(500)	(2,136)	(8)	(232)	(263)	(3,363)	23,810
Below the line												
Corporate Accounts	(8,886)	6,823								(207)	(207)	(2,270)
Contingencies	8,818	(80)	1,182									9,920
Total Expenditure Budget	27,305											31,460
General Fund Working Balances												
Transfer to / (from) General Fund Working Balances												0
Transfers to/(from) reserves	(804)	(3,268)										(4,072)
Net Budget Requirement	26,502											27,389
Financed by												
External Funding	0											0
Business Rates retention	(10,005)	(391)										(10,396)
New Homes Bonus	0											0
Council tax	(16,774)	(496)										(17,270)
Less Parish Precept	277											277
Collection Fund Surplus												
Business Rates Collection Fund (Surplus) / Deficit											(3,570)	
Over / (Under) Allocated budget	(0)											(0)

OXFORD CITY COUNCILS REVENUE BUDGET AT PORTFOLIO LEVEL 2027/28

	Proposed Budget 2026/27	MTFP assumptions	Contractual Inflation	Pressures	Existing Efficiencies	Invest to Save	Fees & Charges	New Investments / Bids	Transformation & New Efficiencies	Service Reductions	Total App3	Proposed Budget 2027/28
	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's
COMMUNITIES & PEOPLE	10,963	0	0	0	0	0	(83)	0	0	0	(83)	10,880
Business Improvement	251	0	0	0	0	0	0	0	0	0	0	251
Transformation Projects	153											153
Business Support	5											5
ICT	28											28
Customer Services	(317)											(317)
Human Resources & Organisational Development	382											382
Community Services	4,726	0	0	0	0	0	(83)	0	0	0	(83)	4,643
Leisure Management	1,598						(83)					1,515
Sports Development	193											193
Parks Development	543											543
Community Centres	1,106											1,106
Youth Ambition	175											175
Town Hall & Facilities	(308)											(308)
Culture	219											219
Localities Team	1,201											1,201
Community Safety	886	0	0	0	0	0	0	0	0	0	0	886
Community Safety	886											886
Housing Services	5,100	0	0	0	0	0	0	0	0	0	0	5,100
Strategy & Service Development	939											939
Garages	87											87
Homelessness Prevention	494											494
Rapid Re-Housing	1,919											1,919
Rough Sleeping & Singless Homelessness	1,661											1,661
DEVELOPMENT	(8,043)	0	0	0	0	0	(1,196)	0	(25)	0	(1,221)	(9,264)
Corporate Property	(11,181)	0	0	0	0	0	(1,196)	0	0	0	(1,196)	(12,377)
Property Services	980											980
Asset Management	(12,338)						(1,196)					(13,534)
Transactions & Special Projects	177											177
Regeneration & Economy	899	0	0	0	0	0	0	0	0	0	0	899
Economic Development	509											509
Development Team & PMO	322											322
Housing Supply	68											68
Planning	2,239	0	0	0	0	0	0	0	(25)	0	(25)	2,214
Development	(90)											(90)
Support Services	227								(25)			202

OXFORD CITY COUNCILS REVENUE BUDGET AT PORTFOLIO LEVEL 2027/28

	Proposed Budget 2026/27	MTFP assumptions	Contractual Inflation	Pressures	Existing Efficiencies	Invest to Save	Fees & Charges	New Investments / Bids	Transformation & New Efficiencies	Service Reductions	Total App3	Proposed Budget 2027/28
	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's
Information Services	14											14
Spatial Development	1,440											1,440
Regulatory Services	648											648
CORPORATE STRATEGY	1,201	0	0	0	0	0	0	0	(80)	0	(80)	1,121
Policy & Communications	194	0	0	0	0	0	0	0	0	0	0	194
Corporate Strategy	170											170
Communications	(1)											(1)
Policy & Partnerships	25											25
Environmental Sustainability	1,007	0	0	0	0	0	0	0	(80)	0	(80)	927
Environmental Quality	175											175
Energy & Natural Resources	432											432
Smart, Sustainable Cities	400								(80)			320
ODS	14,638	0	0	0	0	0	(373)	0	0	(200)	(573)	14,065
ODS Client	14,638	0	0	0	0	0	(373)	0	0	(200)	(573)	14,065
Parking Management	(1,090)											(1,090)
Domestic Waste	6,218											6,218
Street Cleansing	6,169											6,169
Parks & Open Spaces	3,836											3,836
Pest Control	263											263
Engineering	(0)											(0)
Motor Transport	387											387
Overheads & Profit Share	(1,146)						(373)			(200)		(1,719)
CORPORATE SERVICES	5,051	0	0	4	0	0	0	0	0	0	4	5,055
Financial Services	3,961	0	0	0	0	0	0	0	0	0	0	3,961
Accountancy	203											203
Corporate Finance	283											283
Investigations	346											346
Procurement & Payments	(7)											(7)
Revenues & Benefits	3,131											3,131
Incomes	4											4
Chief Executive	44	0	0	0	0	0	0	0	0	0	0	44
CEO & Directors	(16)											(16)
Executive Assistants	60											60

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OXFORD CITY COUNCILS REVENUE BUDGET AT PORTFOLIO LEVEL 2027/28

	Proposed Budget 2026/27	MTFP assumptions	Contractual Inflation	Pressures	Existing Efficiencies	Invest to Save	Fees & Charges	New Investments / Bids	Transformation & New Efficiencies	Service Reductions	Total App3	Proposed Budget 2027/28
	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's
Law & Governance	1,046	0	0	4	0	0	0	0	0	0	4	1,050
Committees & Members Services	(15)			4								(11)
Election Services	495											495
Legal Services	566											566
Total Budget at Portfolio Level	23,810	0	0	4	0	0	(1,652)	0	(105)	(200)	(1,953)	21,857
Below the line												
Corporate Accounts	(2,270)	(916)									0	(3,186)
Contingencies	9,920	1,660										11,580
Total Expenditure Budget	31,460											30,251
General Fund Working Balances												
Transfer to / (from) General Fund Working Balances												0
Transfers to/(from) reserves	(4,072)	2,124										(1,948)
Net Budget Requirement	27,389											28,304
Financed by												
External Funding	0											0
Business Rates retention	(10,396)	(402)										(10,798)
New Homes Bonus	0											0
Council tax	(17,270)	(513)										(17,783)
Less Parish Precept	277											277
Collection Fund Surplus												
Business Rates Collection Fund (Surplus) / Deficit												
Over / (Under) Allocated budget	(0)										(1,953)	(0)