


DECISIONS DELEGATED TO OFFICERS

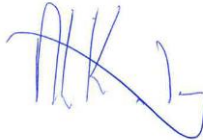
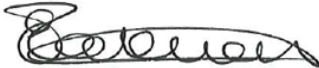
Decision title:	Purchase of the extended and refurbished home at 26 Valentia Road, Oxford
Decision date:	30 August 2023
Source of delegation:	Cabinet, on 13th April 2022 , resolved to: 10. Delegate authority to the Executive Director for Communities and People, in consultation with the Cabinet Member for Affordable Housing, Housing Security and Housing the Homeless; the Head of Financial Services/ Section 151 Officer; and the Head of Law and Governance, to enter into agreement and facilitate the agreed purchase by the HRA of the affordable housing units, from OCHL, referenced at paragraphs 16 to 20 of this report, at a cost that exceeds the usual financial parameters for the HRA in respect of the 5 properties listed in Table 3, within further information provided in the confidential Appendix 2, to ensure units remain at Social Rent, within overall budget envelopes for affordable housing buybacks.
What decision was made?	To authorise the purchase, by way of transfer, of the extended and refurbished home at 26 Valentia Road, Oxford, resulting from the Oxford City Housing Development Ltd Extensions Programme for a total of £525,000.
Purpose:	The decision supports the delivery of the Council's overall Affordable Housing provision.
Reasons:	Cabinet, on 13th April 2022 , approved the OCC buyback of the remaining 5 properties in the OCHL Extensions Programme at market value - even where this falls outside of the usual HRA financial parameters - as it relates to a very small number of homes and the OCHL buy-backs over the whole affordable homes programme, continue to fall inside the HRA financial parameters overall.
Decision made by:	Peter Mathew, Executive Director (Communities and People)
Other options considered:	Not to transfer the property would represent a missed opportunity to deliver affordable housing and support the delivery of the OCHL business plan.
Documents considered:	None.
Key or Not Key:	Key (expenditure, income or savings of £500,000 or greater in the context of the medium term financial strategy)
Wards	None.

significantly affected:	
Declared conflict of interest:	None.
This form was completed by: Name & title: Date:	Allison Dalton Housing Development & Regeneration Officer 8 August 2023

Approval checklist

Approver	Name and job title	Date
Decision maker	Peter Mathew, Executive Director (Communities and People) 	30 August 2023

Consultee checklist

Consultees	Name and job title	Date
Head of Financial Services	Nigel Kennedy Head of Financial Services (Section 151 Officer) 	29 August 2023
Head of Law and Governance	Emma-Louise Jackman Head of Law and Governance 	23 August 2023
Cabinet Member	Councillor Linda Smith, Cabinet Member for Housing	26 August 2023