

Appendix 2 - Risk Register

Local Authority Housing Fund Round 2

Ref	Title	Risk Description	Opp / Threat	Cause	Consequence	Risk Treatment	Date Raised	Owner	Gross		Current			Target		Comments	Control / Mitigation Description	Date Due	Action Status	% Progress	Action Owner
									P	I	P	I	Score	P	I						
	Under performance to specification	Under deliver of target of 4 properties and conversation to lettable dwellings	Threat	Inability to source and purchase suitable properties from open market by deadline	Not meeting the terms of the funding prospectus, as well as reputational damage.	Reduce	11/07/23	Stephen Cohen	3	3	2	3	6	2	2		Established team to deliver properties who have been involved in planning for fund application.	29/04/24	Not yet started	0%	
	Insufficient capital	Additional pressure on Housing Revenue Account (HRA)	Threat	Inability to fund capital element to purchase properties.	Inability to purchase properties, as well as reputational damage	Avoid	11/07/23	Stephen Cohen	1	1	1	1	1	1	1		Financial modelling completed in consultation with Council's financial services team and HRA provision planned for.	29/04/24	Ongoing	80%	
	Market fluctuations	Property market prices / interest rate rises	Threat	Property price rise due to reduction in supply, chain sale delayed	Local property prices increase beyond budgeted allowance, property purchase takes longer	Accept	11/07/23	Stephen Cohen	3	3	3	2	6	3	2		Financial modelling builds in contingency allowances for market increases, pipeline builds in possible chain sale delays. Properties are to be delivered by 29 March 2024	29/04/24	Not yet started	0%	
	Adverse public opinion/media intervention	Negative publicity generated from investing in properties	Threat	Negative publicity from OCC entering into Fund	Reputational damage	Avoid	11/07/23	Stephen Cohen	2	3	2	1	2	2	1		National awareness of Afghan resettlement & wider homelessness issues and level of financial benefit from this investment	29/04/24	Not yet started	0%	
	Not entering into fund	Decision to not enter into the fund	Opportunity	Deciding not enter fund	Not realising benefits of property acquisition & reputational damage	Avoid	11/07/23	Stephen Cohen	4	3	3	3	9	1	1		Report sets out rational for entering into fund	29/04/24	In Progress	50%	

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