

## APPENDIX 2

### Financial modelling for Future Refugee Resettlement

£20,520 grant funded income received per person (totals based on 29 people) whether 3yr Afghan Scheme or 5yr UKRS. Financial modelling based on 8 families being viable.

#### INCOME and Family Configuration

#### Property Type, Rent and LHA

Potential typical households below:

Number of persons per family	Number of families proposed/properties needed	Proposed total of grant funding income (£)	Number of bedrooms required	Typical rent per month per property as of 25/04/23 (Rightmove) (£)	Local Housing Allowance (LHA) (£)	Shortfall amount between rent & LHA (does not include potential benefit cap) (£)
6	1	123,120	4	2,200	1585	615
4	4	328,320	3	1,450	1100	350
3	1	61,560	2	1,200	912	288
2	2	82,080	2	1,200	912	288

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<b>Total (Year 1 commitment)</b>	<b>8</b>	<b>595,080</b>				
Projected potential totals for 5 year commitment of 8 families (household configuration as above) per year	40	2,975,400				

Appendix 2  
Continued

**EXPENDITURE**

NB: Costs does not allow for inflation		Cost Type	Total for 8 properties (£)	Support Type	Total for 8 families (£)			
42	Housing Setup Costs	Finder's Fee(FF) per property £1000	8,000	Support and Resource	Person centred support for 2 years (based on current average of provision per £32,841 household)	262,768	(equates to £1,313,840 for 5yrs which will be tendered)	
		1 month Rent in Advance(RIA)	11,600		Personalisation Fund (16 adults) £500 incentive to improve route to financial independence	8,000		
		5 weeks Deposit	13,385		School Uniform £80 per child (15 children)	1,200		
		Potential up to 2 months Holding Fee (HF) i.e. 2 mths rent equiv.	23,200		Potential rent top required for 1 year	34,548		
		12 mths Rent Bond (albeit rarely claimed against if at all) total worth £139,200 but allowed worst case scenario should half be claimed	69,600		OCC Refugee & Migrant Officer (F/T) incl. on costs	46,535		
		Furnishings @ £1800 per property	14,400		OCC Senior Refugee & Migrant Officer (F/T) incl. on costs	58,057		
		Selective Licensing @ £480 per property	3,840					
		Council Tax void loss (2mths @ £200pcm)	3,200		Contingency	15,000		
								<b>Total Expenditure per annum (£) (Housing setup costs + Support and Resource)</b>
		<b>Total</b>			<b>147,225</b>			<b>426,108</b>
					Projected 5 year expenditure ( 573,333 x 5yrs)	<b>2,866,665</b>		
					Potential Surplus (total income – total expenditure)	<b>108,735</b>		

The highest expenditure is within Year 1 as that includes the initial housing setup costs as well as the initial resettling support, however this is mitigated by higher instalments of total funding. Therefore the first year expenditure would total £441,949 (including half of the support costs), however, this includes staffing costs, which have already been subsidised by the surplus of the SVPRS scheme. It should also be noted that funds of £69K have been allocated to be used for rent bonds and to date, no claims have been made against this provision.