

REVENUE

GROUP AMENDMENTS TO THE ADMINISTRATIONS CONSULTATION BUDGET

REVENUE

£1000's

	2023/24 £000'S	2024/25 £000'S	2025/26 £000'S	2026/27 £000'S
Consultation Budget Net Budget Requirement	23,433	22,094	22,618	23,157
Changes since the consultation budget				
Sub total changes since the consultation budget	218	716	703	535
Additional Savings proposed				
1 Elections every 4 years starting from 2024-25		(35)		
2 Elimintate second deputy leader allowance	(5)	(5)	(5)	(5)
3 Restore Archivist saving	(20)	(20)	(20)	(20)
4 Restore communications savings		(30)	(52)	(52)
5 Revert ward members budget	(24)			
6 Sale of town hall artwork	(284)			
7				
Total additional savings proposed	(333)	(90)	(77)	(77)
Cumulative additional savings	(333)	(423)	(500)	(577)
Additional costs proposed				
1 Hardship relief fund	100	100		
2 Additional planning policy resource to develop urban densification policy	50	50		
3 Restore funding to advice services	45	45	45	45
4 Experience Oxfordshire	25	25	25	25
5				
6				
7				
Total additional costs proposed	220	220	70	70
Net effect on budget in-year of proposals	(113)	130	(7)	(7)
Cumulative effect on budget	(113)	17	10	3
Additional Budget transfer to/(from) reserves	1,255	1,351	(500)	(331)
Transfer from/(to) working balance				
Alternative Budget Net Budget Requirement	24,793	24,291	22,814	23,354
Financed By :				
Council Tax- Consultation Budget	(15,416)	(16,036)	(16,518)	(17,015)
Retained Business Rates - Consultation Budget	(8,517)	(8,058)	(6,099)	(6,142)
New Homes Bonus	(663)	0	0	0
Revenue Support Grant	(197)	(197)	(197)	(197)
Total	(24,793)	(24,291)	(22,814)	(23,354)
(surplus)/deficit	0	(0)	0	0
General Fund Working Balance				
Working Balance 1st April	(3,856)	(3,856)	(3,856)	(3,856)
Transfer (to)/from balance	0	0	0	0
Working Balance 31st March	(3,856)	(3,856)	(3,856)	(3,856)

(577)

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