


DECISIONS DELEGATED TO OFFICERS

Decision title:	Long Lease Re-gear/Extension of 59-69 George Street, Oxford
Decision date:	18 November 2022
Source of delegation:	Cabinet, on 10 August 2022 , resolved to: <ol style="list-style-type: none"> 1. Approve the outline terms negotiated in relation to the re-gear of 59-69 George Street as set out in exempt Appendix 3; and 2. Delegate authority to the Executive Director (Development) in consultation with the Head of Financial Services / S151 Officer, the Head of Law and Governance and the Deputy Leader (Statutory) – Finance and Asset Management to approve the final form of documents and enter into the transaction.
What decision was made?	To approve the final form of the documents and enter into the transaction as set out in the Cabinet report and appendices dated 10 August 2022 .
Purpose:	The decision allows the re-gear/extension of an existing lease, which will generate a capital receipt for the Council. Full information is contained in the report to Cabinet.
Reasons:	The decision will generate a capital receipt for the Council. Full information is contained in the Cabinet report.
Decision made by:	Tom Bridgman, Executive Director (Development).
Other options considered:	The option not to enter into the transaction was rejected, as this would not have allowed the Council to benefit from the capital receipt. It would also not be in line with the Cabinet decision of 10 August 2022.
Documents considered:	<ol style="list-style-type: none"> 1. Deed of surrender 2. Lease

	The documents are in accordance with the authority.
Key or Not Key:	Key (income of expenditure greater than £500,000).
Wards significantly affected:	None
Declared conflict of interest:	None
This form was completed by: Name & title: Date:	Alex Miller Transactions Manager 15/11/2022

Approval checklist

Approver	Name and job title	Date
Decision maker	Tom Bridgman, Executive Director (Development) 	18.11.22

Consultee checklist

Senior officer	Jane Winfield Head of Corporate Property 	10/11/2022
Head of Financial Services	Nigel Kennedy Head of Financial Services 	16/11/2022
Head of Law and Governance	Susan Sale Head of Law & Governance 	17/11/2022
Cabinet Member	Cllr Ed Turner, Deputy Leader (Statutory) - Finance and Asset Management	15/11/2022