

Appendix 1 - Risk Register

Osney Mead HIF

As at: 3 October 22

Ref	Title	Risk Description	Opp / Threat	Cause	Consequence	Risk Treatment	Date Raised	Owner	Gross		Current			Target		Comments	Control / Mitigation Description	Date Due	Action Status	% Progress	Action Owner
									P	I	P	I	Score	P	I						
	HIF not drawn down	It is not possible to claim the HIF funding to enable the HIF infrastructure to be delivered	Threat	Inability to have evidence to meet milestones and/or claim funding	Infrastructure would not be delivered and future development would not be facilitated or costs of funding the infrastructure would not be met	Transfer	03/10/22	ES	3	3	2	5	10	1	5		Agreements sought with Ox County and EA to transfer requirements from the HIF funding agreement in relation to OFAS funding	31/12/22	In Progress	60%	Legal
	HIF Agreement not reached with Ox County and EA	Agreement not reached with Ox County and EA re back to back funding agreement	Threat	Inability to agree terms of the funding agreement, address risk or deliver within funding envelope	Funding would not be drawn down and there would be a funding gap for OFAS	Accept	03/10/22	ES	3	4	2	4	8	1	4		Work being undertaken to ensure agreement with Ox County and EA are prepared and agreed	31/2/22	In Progress	60%	Legal
	HIF Agreement not reached with OUD	Agreement not reached with OUD re the delivery of Housing at Osney Mead	Threat	OUD unable to meet HIF requirements or meet the HIF timescales for development	OCC would be at risk of clawback if funding was drawn down and HIF outputs were not delivered	Transfer	03/10/22	ES	3	4	2	4	8	1	4		Work being undertaken to ensure agreement with OUD to protect OCC from clawback of funding	31/12/22	In Progress	20%	Legal
	HIF Deed of Variation not agreed	Homes England do not agree HIF Deed of Variation	Threat	Homes England do not agree or Government does not agree that changes can be made to HIF funding agreements	It may not be possible to meet the terms and conditions of the existing agreement, or transfer them and therefore it may not be possible to claim the HIF	Accept	03/10/22	ES	3	4	2	4	8	1	4		Seek to confirm Deed of Variation as soon as possible	31/12/22	In Progress	60%	Legal
	Early draw funding not provided	Homes England do not honour agreement for an early draw of funding for the pathworks	Threat	Although early draw funding agreed claims require the DoV to be agreed	Unable to claim funding and budget gap for pathworks costs incurred to date	Reduce	03/10/22	ES/SW	2	3	2	3	6	2	3		Seek to confirm DoV and seek capacity funding for costs to date	31/12/22	In Progress	60%	Legal/JB
	Infrastructure delivery delayed	Infrastructure not delivered within HIF timescales	Threat	Delay to projects due to construction or legal issues	Unable to claim funding after HIF deadline	Reduce	03/10/22	ES/SW	3	4	3	4	12	1	2		Seek to ensure regular claims to minimise risk of works not being funded	30/03/24	In Progress	10%	ES
	Infrastructure costs increase	Construction costs increase beyond initial HIF budget	Threat	Increased costs from construction cost increases, prolonged programme, changed scope	Reduction in the works that can be funded by HIF	Avoid	03/10/22	ES/SW	4	2	4	2	8	2	2		Reduce scope of work to fit funding available	30/03/24	In Progress	10%	ES

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