

DRAFT HOUSING REVENUE ACCOUNT PROJECTIONS 2012/16
Oxford City Council

	2012-13 £'000	2013-14 £'000	2014-15 £'000	2015-16 £'000
INCOME:				
Rental Income	(36,566)	(38,464)	(40,417)	(42,427)
Void Losses	731	769	808	849
Service Charges	(890)	(912)	(935)	(958)
Non-Dwelling Income	(2,275)	(2,331)	(2,390)	(2,449)
Grants & Other Income	(720)	(720)	(738)	(756)
Total Income	(39,720)	(41,658)	(43,672)	(45,741)
EXPENDITURE:				
General Management	2,831	2,902	2,974	3,048
Special Management	2,407	2,468	2,529	2,593
Other Management	3,593	3,683	3,775	3,870
Bad Debt Provision	402	885	930	976
Responsive & Cyclical Repairs	9,613	9,792	9,974	10,161
Interest Paid & Administration	11,065	10,995	10,830	10,569
Interest Received	(15)	(17)	(17)	(17)
Depreciation	8,251	8,458	8,669	8,886
Total Revenue Expenditure	38,147	39,166	39,664	40,086
Net Operating Expenditure/(Income)	(1,573)	(2,492)	(4,008)	(5,655)
APPROPRIATIONS:				
FRS 17 /Other HRA Reserve Adj	74	76	78	80
Debt Repayment	246	2,441	3,940	5,586
Revenue Contribution to Capital	244	0	0	0
Total Appropriations	564	2,517	4,018	5,666
ANNUAL (SURPLUS) / DEFICIT	(1,009)	25	10	11
Opening Balance	(2,491)	(3,500)	(3,475)	(3,465)
Closing Balance	(3,500)	(3,475)	(3,465)	(3,454)

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