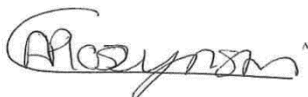


## DECISIONS DELEGATED TO OFFICERS

|                                |  |
|--------------------------------|--|
| <b>Decision title:</b>         | UK Shared Prosperity Fund (UKSPF) Indicative Investment Plan   |
| <b>Decision date:</b>          | 01 August 2022   |
| <b>Source of delegation:</b>   | This decision was delegated to officers under Part 4.4 of the Council's Constitution: all executive functions except those in Part 4.5, 4.6 and 4.7 are delegated to officers in the senior management structure.  |
| <b>What decision was made?</b> | <p>To submit an indicative investment plan to the UK Government's Shared Prosperity Fund.</p> <p>The plan sets out investment priorities across three programme areas over the period from 2022/23 to 2024/25:</p> <ul style="list-style-type: none"> <li>- Community Wealth Building</li> <li>- Animating the City Centre</li> <li>- Greening the Economy</li> </ul> <p>There is no income or financial impact arising from the specific decision to submit the indicative investment plan, but if approved by the Department for Levelling Up, Housing and Communities (DLUHC) the Council may be awarded funding of up to £1m over 3 years.</p> <p>The submission of the indicative investment plan is non-binding at this stage.</p> |
| <b>Purpose:</b>                | The decision is to submit Oxford's high level indicative investment plan to the UK Government. If approved by DLUHC, the final investment plan will be submitted to Cabinet in October 2022 for approval.  |
| <b>Reasons:</b>                | <p>The decision to submit an investment plan bid will potentially lead to the Council being awarded funding of up to £1m over 3 years.</p> <p>The priorities and interventions contained in the indicative investment plan have been proposed for their alignment with known Council and strategic partner priorities, as expressed in the Oxford Economic Strategy, Oxfordshire Local Industrial Strategy, Economic Recovery Plan, and the City Centre Action Plan.</p>   |
| <b>Decision made by:</b>       | Carolyn Ploszynski, Head of Regeneration and Economy   |

|  |  |
|--|--|
| <b>Other options considered:</b>   | Not to submit the investment plan bid. This option was rejected as the submission of the investment plan is a necessary first step to potentially release the funds into local control.  |
| <b>Documents considered:</b>   | Oxford Economic Strategy, Oxfordshire Local Industrial Strategy, Economic Recovery Plan, and City Centre Action Plan.  |
| <b>Key or Not Key:</b>   | Not Key  |
| <b>Wards significantly affected:</b>   | There is no impact arising from the specific decision to submit the indicative investment plan, but if approved by DLUHC a number of wards may be impacted, particularly those in the city centre and areas containing LSOAs in the 20% most deprived nationally on the Index of Multiple Deprivation. This is likely to include parts of Carfax, Blackbird Leys, Littlemore, Rose Hill, and Barton. |
| <b>Declared conflict of interest:</b>  | None   |
| <b>This form was completed by:</b><br><b>Name &amp; title:</b><br><b>Date:</b> | Simon Grove-White<br>Principal Economic Development Officer<br><br>29 July 2022  |

### Approval checklist

| <b>Approver</b>       | <b>Name and job title</b>   | <b>Date</b> |
|-----------------------|---|-------------|
| <b>Decision maker</b> | Carolyn Ploszynski, Head of Regeneration and Economy<br> | 01/08/2022  |

### Consultee checklist

| <b>Consultees</b>                 | <b>Name and job title</b>  | <b>Date</b> |
|-----------------------------------|--|-------------|
| <b>Head of Financial Services</b> | Nigel Kennedy, Head of Financial Services<br> | 01/08/2022  |
| <b>Cabinet Member</b>             | Councillor Susan Brown, Leader, Cabinet Member for Inclusive Economy and Partnerships  | 01/08/2022  |