


DECISIONS DELEGATED TO OFFICERS

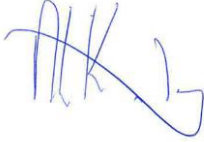

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| Decision title: | Purchase of Roken House, 60 Lake Street, Oxford, OX1 4RR |
| Decision date: | 21 March 2022 |
| Source of delegation: | <p>Cabinet, on 10 November 2021, resolved to:</p> <ol style="list-style-type: none"> 1) Give project approval to the proposals to purchase and develop accommodation, as set out in the report, and within the allocated capital budgets, for the purpose of delivering more affordable housing in Oxford; 2) Recommend to Council that a capital budget in the General Fund for £1,650,000 of expenditure, subsidised using £660,000 of Retained Right to Buy Receipts, was approved in 2021/22, to enable the acquisition and refurbishment of Roken House; 3) Delegate authority to the Chief Executive, in consultation with the Cabinet Members for Finance and Asset Management, and Cabinet Member for Affordable Housing, Housing Security and Housing the Homeless, to approve any property purchase or development delivery over £500,000 for affordable housing, within this project approval. <p>Council, on 29 November 2021, resolved to:</p> <ol style="list-style-type: none"> 1) Approve a capital budget in the General Fund for £1,650,000 of expenditure in 2021/22 subsidised using £600,000 of Retained Right to Buy Receipts, to enable the acquisition and refurbishment of Roken House. |
| What decision was made? | To purchase Roken House, 60 Lake Street, Oxford, OX1 4RR into the Housing Revenue Account using Retained Right to Buy Receipts. |
| Purpose: | The purchase will enable eight self-contained flats to be kept within the affordable housing sector, providing social housing and supported housing (including use as homelessness temporary accommodation). |

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| Reasons: | The purchase enables the use of remaining Right To Buy Receipts to assist in keeping existing accommodation within the affordable housing sector for use as temporary homeless accommodation or for permanent lettings at social rent. The refurbishment will enable the addition of more units and an improved design for single households. |
| Decision made by: | Caroline Green, Chief Executive Decision taken in consultation with Cllr Diko Walcott, Cabinet Member for Affordable Housing, Housing Security and Housing the Homeless; Cllr Ed Turner, Cabinet Member for Finance and Asset Management; Nigel Kennedy, Head of Financial Services and Susan Sale, Head of Law and Governance. |
| Other options considered: | To not complete the acquisition. This was rejected as the purchase is considered to represent good value for the Council and will provide homeless accommodation or much needed affordable housing within Oxford. |
| Documents considered: | None |
| Key or Not Key: | Key |
| Wards significantly affected: | None |
| Declared conflict of interest: | None |
| This form was completed by: Name & title: Date: | Andrew Dorrington Affordable Housing Supply Programme Officer 21/03/2022 |

Approval checklist

| Approver | Name and job title | Date |
|-----------------------|---|-------------|
| Decision maker | Caroline Green Chief Executive  | 21/03/2022 |

Consultee Checklist

| Consultees | Name and job title | Date |
|-----------------------------------|--|-------------|
| Head of Financial Services | Nigel Kennedy, Head of Financial Services  | 21/03/2022 |
| Head of Law and Governance | Susan Sale, Head of Law and Governance  | 18/03/2022 |
| Cabinet Members | Cllr Diko Walcott Affordable Housing, Housing Security, and Housing the Homeless | 17/03/2022 |
| | Cllr Ed Turner Cabinet Member for Finance and Asset Management | 16/03/2022 |