

REVENUE

GROUP AMENDMENTS TO THE ADMINISTRATIONS CONSULTATION BUDGET

REVENUE

£1000's

	2022/23 £000'S	2023/24 £000'S	2024/25 £000'S	2025/26 £000'S
Consultation Budget Net Budget Requirement	22,334	20,407	21,105	21,824
Changes since the consultation budget				
Sub total changes since the consultation budget	48	(326)	(336)	(346)
<u>Additional Savings proposed</u>				
Recruit only 1 additional post for capital works (Corporate Property - item 2) -reduced capital impact on revenue account	(65)	(65)	(65)	(65)
Recruit only 1 major project lawyer (Law and governance - item 14)- reduced capital impact on revenue account	(80)	(80)	0	0
Reduce leaders budget by a further £2.5k (Law and governance - item 16)	(3)	(3)	(3)	(3)
Increase park and ride charges in line with inflation (3%)	(47)	(94)	(141)	(188)
Estimated return from solar farm investments (2% net of borrowing) - assumes 2 years before revenue is generated.			(130)	(260)
Cancel £13million regeneration in 2024-25			130	260
Increase off street parking charges by 1.5% in years 2, 3 and 4 (ODS Client - item 10)	0	(38)	(77)	(116)
Total additional savings proposed	(195)	(280)	(286)	(372)
Cumulative additional savings	(195)	(475)	(760)	(1,132)
<u>Additional costs proposed</u>				
Hardship relief fund	250	150	50	0
Reversal of cut to out of hours noise service (Regulatory and Community Safety - item 11)	16	16	16	16
Reversal of reduction to vacant Commercial Noise EHO post (Regulatory and Community Safety - Item 7)	22	22	22	22
Additional resource for net zero carbon measurement, management, reporting & audit	25	25	25	25
Addition of biodiversity officer for planning (assumed grade 8)	50	51	53	54
Addition of solar projects manager (assumed grade 8)		51	53	54
Reverse increase in garden waste bins concessionary rate	10	10	10	10
Total additional costs proposed	373	325	229	181
<u>Net effect on budget in-year of proposals</u>	<u>179</u>	<u>45</u>	<u>(57)</u>	<u>(191)</u>
<u>Cumulative effect on budget</u>	<u>179</u>	<u>224</u>	<u>167</u>	<u>(24)</u>
Additional Budget transfer to/(from) reserves				
Transfer from/(to) working balance	(179)	(45)	57	191
Alternative Budget Net Budget Requirement	22,382	20,081	20,769	21,478
Financed By :				
Council Tax- Consultation Budget	(14,758)	(15,202)	(15,659)	(16,131)
Retained Business Rates - Consultation Budget	(7,154)	(4,879)	(5,110)	(5,347)
New Homes Bonus	(470)	0	0	0
Total	(22,382)	(20,081)	(20,769)	(21,478)
(surplus)/deficit	0	0	0	0

General Fund Working Balance				
Working Balance 1st April	(3,856)	(3,677)	(3,632)	(3,689)
Transfer (to)/from balance	179	45	(57)	(191)
Working Balance 31st March	(3,677)	(3,632)	(3,689)	(3,880)

HRA

PROPOSED AMENDMENTS TO THE ADMINISTRATIONS CONSULTATION BUDGET

REVENUE

£1000's

	2021/22 £000'S	2022/23 £000'S	2023/24 £000'S	2024/25 £000'S
Consultation Budget Net (operating income)/expenditure after appropriations	(64)	(91)	2,235	225
Changes since the consultation budget				
Sub total	0	0	0	0
Additional Savings proposed				
1				
2				
3				
4				
Total additional savings proposed	0	0	0	0
Cumulative additional savings	0	0	0	0
Additional costs proposed				
1				
2				
3				
Total additional costs proposed	0	0	0	0
Net effect on budget in-year	0	0	0	0
Cumulative effect on budget	0	0	0	0
Budget transfer to/(from) reserves	64	91	(2,235)	(225)
Alternative Budget Net (surplus)/deficit	0	0	0	0

HRA Working Balance				
Working Balance 1st April	(5,576)	(5,640)	(5,731)	(3,496)
Transfer (to)/from balance	(64)	(91)	2,235	225
Working Balance 31st March	(5,640)	(5,731)	(3,496)	(3,271)

(surplus)/deficit 0 0 0 0

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