

# Appendix 2

## Annex 2: Risk Register

					Date Raised	Owner	Gross		Current		Residual		Comments	Controls				
Title	Risk description	Opp/ threat	Cause	Consequence			I	P	I	P	I	P		Control description	Due date	Status	Progress %	Action Owner
Abortive costs	If cabinet does not approve the recommendations then there will be abortive costs and Corporate Transformation targets will not be met.		Costs have been incurred through the necessary reviews, surveys, feasibility work and staff time. Corporate Transformation targets will not be met.	Abortive costs	11/10/2021	IB	3	3	3	3	2	3		Timely approvals so can pass through planning and budget on time	30/03/2022	Open	10	IB/CG
276 Management of implementation process	Ensuring that Project Management resource available	T	People resource stretched	Delayed actions pending resourcing	11/10/2021	IB	3	4	3	3	3	3		Adjust staff objectives to reflect curent prioritisation of implementattion Additional resource for capacity/training	14/10/2021	Open	50	IB/PR
Community and stakeholder engagement	There is a risk that some community and stakeholder groups will not be satisfied with the recommendations	T	There are competing budget grant expectations amongst some community stakeholders, particularly on equalities	Reduction in community cohesion. Reputational risks. Increase in time and costs on communications.	11/10/2021	IB	3	4	3	3	3	3		Early communications to community about review findings needed See Equalities Impact Assessment	30/10/2021	Open	5	IB/PR/CG

Funding leverage	Applicants unable to lever national and other funding if OCC funding reduces	T	Budget reduction Application timescale	Impacting wider economy, jobs etc.	11/10/2021	IB	3	4	3	3	3	3		Funding leverage part of weighted criteria Application timescale planned to meet deadlines of key national funders	30/10/2021	Open	20	IB/PR
Fiduciary risks	Risk of post-covid failure of prioritised newer and smaller 3 <sup>rd</sup> sector bodies	T	3rd sector partners have seen reduced incomes in pandemic	Staff and other resources stretched	11/10/2021	IB	3	4	3	2	2	2		Fuller engagement of The Good Exchange on smaller grants to maximise leverage/match fund opportunities	30/10/2022	Open	65	IB/PR
Environmental risks	Oxford Carbon footprint rises through grant allocation related activity		Environmental costs and mitigations, and opportunity to reduce these not prioritised	Reputational risk post COP26 and in light of Extinction rebellion	11/10/2021	IB	3	3	3	3	2	3		Timely approvals with environmental impact part of weighted criteria Mitigating environmental impact discussed via funding surgeries	30/03/2022	Open	30	IB/CG