

Appendix 1

Appendix 1: RRTBR Funds – Summary of Spend to end Sept 21 - Cabinet 10 Nov 2021

To date, the Council has funded projects in excess of **£45m**, using over **£14m** of RRTBRs, to support considerable investment across the General Fund and the HRA, securing over **200** more affordable homes to help meet Oxford's housing needs. This has included:

	Description	Units
1	Investment in the National Homeless Property Fund (NHPF1) using £5m of Council funding and £5m private match funding (General Fund)	
2	Further investment in the NHPF1 (round 2), with c. £0.5m investment from other parties in Oxford programme also. Has acquired property locally to prevent homelessness, as well as providing an investment return for the Council	69
3	Acquisition of properties for temporary accommodation use, supporting the switch from leasing to owning such units in the General Fund, saving money for the Council; improving quality; and ensuring suitable accommodation is available as required for statutory homelessness activity	46
4	Spend in the HRA to purchase additional permanent units to let at Social Rent, off-plan, from a development in Didcot	10
5	Spend on acquiring larger homes, to meet the needs of larger families, at Social Rent in the HRA	4
6	Acquisition of properties in Oxford from the private sale market, to let at Social Rent in the HRA	30 <i>to date</i>
7	Acquisition of units (off-plan) from the developer at Glanville Road, Cowley, Oxford	9
8	Acquisition of units (off-plan) from the developer at Sandford Road, Littlemore, Oxford	45
9	An outstanding delegation to substitute RRTBR funding in place of Oxfordshire Growth Deal funding (for HRA direct delivery schemes approved at Cabinet Sept 2020)	-

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