

Appendix 1

Ray Valley Solar Farm Additional Loan - Risk Register

Live Document

Risk ID	Risk Type	Risk Title	Risk Description	Cause	Consequence	Date Identified	Current			Target			Control Description	Due Date	Status	Progress	Owner
							I	P	Risk	I	P	R					
RVL01	Legal/Compliance	Loan agreement	Failure or delay to agree a loan agreement	The terms of the agreement not being acceptable to both parties and the inability to reach a mutually agreed solution	Not being able to advance the additional loan in respect of the solar farm and receive the annuity payment over 22.5 years	11/10/2021	5	3	15	5	2	10	The Council and Low Carbon Hub are in close communications over the loan with both sides keeping each other apprised of their relative positions	#####	Open	75%	Nigel Kennedy
RVL02	Third Party	Solar farm construction	Solar farm construction has significant delays or does not proceed	Unforeseen development issues	The additional solar farm loan is not possible	14/05/2021	3	2	6	3	1	3	Solar farm construction commenced w/c 24 May 2021 - and is on track for completion by Autumn 2021. Regular communications with LCH on progress	#####	Open	75%	Nigel Kennedy
RVL03	Financial	Security of loan	Low carbon hub fails before full repayment of the loan	Additional unexpected costs impact the Low Carbon Hub	The loan cannot be repaid by the Low Carbon Hub	28/05/2021	5	2	10	3	2	6	The Loan to be legally secured against the capital value and the future revenue stream of the Solar Farm	#####	Open	75%	Susan Sale

This page is intentionally left blank