

Public Sector Decarbonisation Programme - Solar Farm Investment - Risk Register Risk Register

Live Document

Update

Risk ID	Risk Type	Risk Title	Risk Description	Date Identified	Pre-Mitigation				Mitigation/Action Plans	Owner	Target Completion Date/Review Frequency	Status (Open/Closed)	Trend	Post Mitigation			Financial Impact (£)	Last Review Date	Last Update
					P	I	R	Proximity Months or Ongoing Risk?						P	I	R			
SF01	Legal/Compliance	Solar Farm heads of terms agreement	Failure or delay from Salix to agree proposed heads of terms resulting in not being able to invest in the solar farm (and receive annuity payment over 22.5 years)	04/05/21	3	5	15		Salix have now accepted OCC/LCH proposed Heads of Terms subject to confirmation of OCCarrangements with Low Carbon Hub around any over-performance of the solar farm and how any overage profit is invested in community energy schemes that the council has a say in. Statement being agreed between OCC and LCH to present to Salix on how these arrangements will work.	Sponsor	30-Jun-21	Open		1	4	4		28/05/21	28/05/21
SF02	Third Party	Solar farm construction	Solar farm construction has significant delays or does not proceed meaning solar farm investment not possible	14/05/21	1	10	10		Solar farm construction commenced w/c 24 May 2021 - and is on track for completion by Autumn 2021. Regular communications with LCH on progress.	Project Manager	30-Sep-21	Open		1	3	3		14/05/21	14/05/21
SF03	PSDS programme	Heat pump projects impacts	Heat pump projects don't proceed to completion/aborted meaning full PSDS project not completed, reducing the amount of solar farm investment and/or solar farm investment potentially clawed back by Salix.	04/05/21	1	10	10		Extensive assessment carried out by Hoare Lea design consultants to assess programme carbon savings are compliant with salix funding criteria and programme deadlines. With exception of Ferry Leisure and Barton leisure that require significant programme extensions. Extension requests submitted to Salix 26/05/21. Worse case scenario would mean remove Barton and Ferry from programme scope and removing carbon saving from these sites will impact on Solar farm investment amount. Solar farm investment will return the council a fixed annuity over 22.5 years of approx £180k - option could be for Council to lend money for solar farm investment with own funds.	Prog Manage/Sponsor /Consultants	30-Sep-21	Open		2	5	10		14/05/21	14/05/21
SF04	Financial	Security of loan	Low carbon hub fails before completion of Solar farm putting the solar farm investment at risk	28/05/21	3	10	30		Propose staged payments as solar farm construction proceeds to be development in the formal loan agreement	Sponsor	30-Sep-21			2	5	10			
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