

Title	Risk description	Opp/ threat	Cause	Consequence	Date Raised	Owner	Gross		Current		Residual		Comments	Controls				
							I	P	I	P	I	P		Control description	Due date	Status	Progress %	Action Owner
Loss of HRA monies	Loss of revenue to HRA budget due to higher than usual voids	T	No formal contractual arrangements would result in tenants not wanting to or able to stay in properties that weren't properly furnished.	High and quick turnaround of void properties, impact to quality of life for tenants and neighbours	1/3/2021	Carolyn Devenney	1	1	1	1	2	1	The Council has traditionally had contractual arrangements in place since 1998 to furnish properties and the importance of continuing with this service is recognised and supported by the Council	Contract will be let in accordance with Council rules and will be managed appropriately to ensure properties are furnished to the tenants requirements.	1/3/2021		100%	C Devenney
Delay to having a new contractual arrangement	Risk of no expressions of interest for new contract	T	Suppliers do not see opportunity advertised and do not submit a tender or are not interested in bidding.	The Council will have to consider granting an exemption to enter into a short term contract whilst it prepares to get back out to market.	1/3/2021	Matt Stevenson	1	1	1	1	1	2	The procurement strategy will consider how the market operates. The Project Team are in discussion with Procurement to decide on the most appropriate option for advertising the requirement.	The incumbent supplier has been advised of the Council's obligation to retender this requirement. An exemption could be granted on a short term basis in the event that the Council is unable to award a new contract or utilise a local government approved framework before the current contract expires.	1/3/2021		25%	M Stevenson
New contract price is higher than allocated budget	Contract rates are higher than the allocated budget	T	Political and economic factors could lead to an increase in costs for haulage which would potentially lead to an increase in contract prices.	The Council would either have to increase the budget to meet requirements or increase the FT rental multiplier to accommodate the additional costs needed to meet the demands and to remain non-profitable.	01/03/21	Stephen Clarke	2	8	2	8	2	8		Proposed contract rates will be assessed prior to award recommendation being made to assess affordability.	01/03/21		75%	N Parry
Brexit impact on FT Scheme contract	Contract rates are likely to be higher than the allocated budget due to the increased costs of importing goods post brexit.	T	Political and economic factors from Brexit should be managed by the supplier. The Council needs to be mindful that nobody at this stage knows what Brexit will bring. The incumbent supplier has successfully managed the supply chain to date in the period since we have left the European Union and during a global pandemic.	The Council would either have to increase the budget to meet requirements or increase the FT rental multiplier to accommodate the additional costs needed to meet the demands and to remain non-profitable. A contractor may have to rescind the contract if it becomes uneconomic for them, the impact on us would be that we would not be able to provide furnished tenancies and it would make it difficult to sustain the current furnished tenancies, impacting on the service provision for tenants.	10/03/21	Stephen Clarke	2	6	2	6	2	6		Proposed contract rates will be assessed prior to award recommendation being made to assess affordability. Monitoring will be carried out throughout contract.	10/03/21		75%	N Parry

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