

REVENUE

Liberal Democrat Group AMENDMENTS TO THE ADMINISTRATION'S CONSULTATION BUDGET
REVENUE

£1000's	2021/22 £000'S	2022/23 £000'S	2023/24 £000'S	2024/25 £000'S
Consultation Budget Net Budget Requirement	23,403	21,067	21,752	22,562
Changes since the consultation budget				
Sub total changes since the consultation budget	158	873	611	13
<u>Additional Savings proposed</u>				
Cancel SRA to second Deputy Leader subject to Council approval	(5)	(5)	(5)	(5)
Reduce members on Cabinet from 10 to 8	(16)	(16)	(16)	(16)
Elections only every 4 years			(20)	(20)
Removal of planning lawyer	(66)	(66)	(66)	(66)
Revenue implications of removing Standingford house/ Cave Street re financing costs	(11)	(107)	(152)	(152)
Pause East Oxford for 1 year- interest and MRP saved on £4.2 million	(147)			
Reversal of £20m on property purchases	(180)	(607)	(318)	580
Increase off street parking charges by 5%	(140)	(200)	(200)	(200)
Estimated return from solar farm investments (3% net of borrowing)	(180)	(270)	(360)	(450)
Revenue implications of regeneration of empty properties for regeneration	105	158	210	38
Total additional savings proposed	(640)	(1,114)	(927)	(291)
Cumulative additional savings	(640)	(1,753)	(2,680)	(2,972)
<u>Additional costs proposed</u>				
Experience Oxford - reinstate grant	60	60	60	60
Allowing first collection of bulky waste for free - lose 70% of income	152	152	152	152
Additional planning enforcement officer	45	45	45	45
Total additional costs proposed	257	257	257	257
<u>Net effect on budget in-year of proposals</u>	<u>(383)</u>	<u>(857)</u>	<u>(670)</u>	<u>(35)</u>
<u>Cumulative effect on budget</u>	<u>(383)</u>	<u>(1,240)</u>	<u>(1,910)</u>	<u>(1,944)</u>
Additional Budget transfer to/(from) reserves	87	(649)	(1,432)	209
Transfer to working balance			1,045	
Additional transfers to/(from) reserves following alternative budget	384	857	670	35
Alternative Budget Net Budget Requirement	23,649	21,291	21,976	22,785
Financed By :				
Council Tax- Consultation Budget	(14,634)	(15,074)	(15,528)	(15,995)
Retained Business Rates - Consultation Budget	(8,477)	(6,111)	(6,448)	(6,789)
New Homes Bonus	(538)	(106)	0	0
Total	(23,649)	(21,291)	(21,976)	(22,784)
(surplus)/deficit	0	0	0	0
General Fund Working Balance				
Working Balance 1st April	(3,856)	(3,856)	(3,856)	(4,901)
Transfer (to)/from balance			(1,045)	1,042
Working Balance 31st March	(3,856)	(3,856)	(4,901)	(3,859)

HRA

Liberal Democrat Group AMENDMENTS TO THE ADMINISTRATION'S CONSULTATION BUDGET

Revenue

£1000's

	2021/22 £000'S	2022/23 £000'S	2023/24 £000'S	2024/25 £000'S
Consultation Budget Net (operating income)/expenditure after appropriations	(390)	(522)	(369)	(2,760)
Changes since the consultation budget				
Sub total	0	0	0	0
Additional Savings proposed				
1				
2				
3				
4				
Total additional savings proposed	0	0	0	0
Cumulative additional savings	0	0	0	0
Additional costs proposed				
1 Retrofit pilot scheme for council housing		2,500		
2				
3				
Total additional costs proposed	0	2,500	0	0
Net effect on budget in-year	0	2,500	0	0
Cumulative effect on budget	0	2,500	2,500	2,500
Budget transfer to/(from) reserves	390	522	369	2,760
Additional transfers to/(from) reserves following alternative budget		(2,500)		
Alternative Budget Net (surplus)/deficit	0	0	0	0

HRA Working Balance				
Working Balance 1st April	(5,576)	(5,966)	(3,988)	(4,357)
Transfer (to)/from balance	(390)	1,978	(369)	(2,760)
Working Balance 31st March	(5,966)	(3,988)	(4,357)	(7,117)

(surplus)/deficit 0 0 0 0

CAPITAL

Liberal Democrat Group AMENDMENTS TO THE ADMINISTRATION'S CONSULTATION BUDGET

CAPITAL

£1000's

	2021/22 £000'S	2022/23 £000'S	2023/24 £000'S	2024/25 £000'S
CAPITAL PROGRAM AS PER CABINET DECEMBER 2020 - General Fu	149,047	184,310	149,828	125,750
Changes since the consultation budget				
Sub total of changes since consultation budget	43,544	(25,750)	(10,700)	0
CHANGES PROPOSED				
1 Remove Standingford House/ Cave Street	(1,408)	(2,755)	(1,277)	
2 Pause East Oxford	(4,200)	4,200		
3 Removal of property regeneration activity	(20,000)			
4 Renewable energy	6,000	3,000	3,000	3,000
5 Retrofit pilot scheme for council housing		2,500		
6 Regeneration of unused council property and empty property	3,000	1,500	1,500	1,500
Sub total	(16,608)	8,445	3,223	4,500
REVISED CAPITAL PROGRAM	175,983	167,005	142,351	130,250

FINANCING				
FINANCING AS PER CABINET REPORT 19TH DECEMBER	149,047	184,310	149,828	125,750
Sub Total of changes since consultation budget	43,544	(25,750)	(10,700)	0
ALTERNATIVE BUDGET PROPOSALS				
1 Financing	(16,608)	8,445	3,223	4,500
2				
Sub Total	-16,608	8,445	3,223	4,500
Total Financing	175,983	167,005	142,351	130,250

(surplus)/deficit

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