

Appendix 1B

Appendix 1 – Meanwhile in Oxfordshire Risk Register												
Last Updated		29/10/20										
Updated By		CL										
Revision		30/10/20		Risk Register								
NO.	Date Raised	Risk Type	Risk Description	Current Risk - Probability	Current Risk Impact	Current Risk Score	Risk Response	Mitigating Actions	Action Due Date	Risk Owner	Risk Status	Comments
A Financial												
	Nov-20	Threat	OxLEP Funding not secured, contract not agreed	2	5	10	Reduce	Cabinet Report to be completed and Members briefed	Nov-20	CL/SW	Response agreed	OxLEP funding time limited
	Nov-20	Threat	Capital Funding not approved – programme would terminate and Council at risk of consultant fees	3	5	15	Reduce	Options appraisal and Business Case required for Programme	Nov-20	CL/SW/MP	Response agreed	OxLEP funding time limited
	Nov-20	Threat	Programme not met for delivery by March 2021 and resulting loss of OxLEP funding	3	5	15	Reduce	Conclude consultant appointments and close programme monitoring with consultants	ongoing	CL/SW	To review	
	Nov-20	Threat	Programme non-compliance with re: State Aid	3	5	15	Reduce	Instruction to Browne Jacobson for legal advice on State Aid	Nov-20	CL/SW/MP	Due 5/11/2020	
	Nov-20	Threat	Market conditions limit viability	3	4	12	Reduce	Early appointment of operator required, ITT to be prepared	Nov-20	CL/SW	Escalation agreed	
B Feasibility												
	Jan-21	Threat	Business Case not viable	3	4	12	Reduce	Options appraisals to include detailed cost appraisals.	Jan-21	CL/SW	Escalation agreed	
	Jan-21	Threat	Planning restrictions on design and use	3	3	9	Reduce	Planning pre-app required as part of the feasibility works	Jan-21	CL/SW	Response agreed	
C Covid -19												
	Jan-21	Threat	Government restrictions delay building construction works	3	4	12	Reduce	Earliest contractor appointment - form of contract to be reviewed	Jan-21	CL/SW	Open	
Risk Matrix												
				Probability								
				Almost certain	5	10	15	20	25			
				Likely	4	8	12	16	20			
				Possible	3	6	9	12	15			
				Unlikely	2	4	6	8	10			
				Rare	1	2	3	4	5			
				Impact		Moderate		Major		Severe		
				Probability		Impact						
				.1 Rare	.1 Negligible							
				.2 Unlikely	.2 Minor							
				.3 Possible	.3 Moderate							
				.4 Likely	.4 Major							
				.5 Almost certain	.5 Catastrophic							

RISK CATEGORY	RISK TYPE	RISK RESPONSE	RISK STATUS
Strategic & Commercial Economic, financial & Market	Threat	Avoid	Open
	Opportunity	Reduce Fallback/ Contingency	Response agreed Escalation agreed
Legal & regulatory Organisational, human & management Political Environmental Technical, operational & infrastructure		Accept	Closed
		Share Transfer	To review
			Transferred to issue Log

		RISK MATRIX				
		Probability				
Almost Certain Likely Possible Unlikely Rare	5	5	10	15	20	25
	4	4	8	12	16	20
	3	3	6	9	12	15
	2	2	4	6	8	10
	1	1	2	4	4	5
		1	2	3	4	5
		Impact Insignificant Minor Moderate Major Severe				

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