

# Appendix 1

## Appendix 1: OMIQ Risk Register

					Date Raised	Owner	Gross		Current		Residual		Comments	Controls				
Title	Risk description	Opp/ threat	Cause	Consequ ence			I	P	I	P	I	P		Control description	Due date	Status	Progress %	Action Owner
Funding withdrawn	Homes England do not agree to amend the funding Agreement	threat	Unable to meet current funding requirements	funding is lost	21 10 19	JB	5	3	5	2	5	1	Discussions have taken place with Homes England re amendments to the agreement	Work with Homes England and partners to revise the funding agreement	30 1 21	Open	60%	JB
State Aid issues 123	funding proposals are considered state aid	threat	Funding is considered to distort the market	Funding can not be used to fund the infrastructure	21 10 19	JB	5	3	1	1	1	1	State aid advice is required to be taken as part of the funding agreement	State aid advice has been received from a specialist solicitor	24/11 20	Closed	100%	JB
Legal Agreements	Failure to complete legal agreements with partners	threat	Partners unable to complete legal agreements	Funding may not be able to be drawnd own or will be at OCC	24 11 20	JB	4	2	4	2	2	1	Work with partners to ensure agreements can be entered into	Work with a solicitor to ensure OCC are not put at risk	30 1 21	open	10%	JB

Technical constraints	Detailed design work may reveal technical constraints	threat	Unable to address technical requirements	Funding may not be able to be drawnd own or whole of	2 12 20	JB	4	2	4	2	3	2	Undertake feasibility to understand constraints and opportunities	Existing work reviewed through feasibility to inform scheme design	1 12 21	open	10%	JB
Non Delivery of the infrastructure	Funding is clawed back by Homes England	threat	Homes or Infrastructure not delivered	Financa il cost	21 10 19	JB	3	4	3	4	2	2	Work to ensure the Council is protected from partner failures through legal agreements and drawdown of funding is	Legal agreements with partners and scrutiny of drawdown	31 3 23	Open	30%	JB