

# Appendix 1

Appendix 1 – Meanwhile in Oxfordshire Risk Register												
Last Updated		29/10/20										
Updated By		CL										
Revision		30/10/20		Risk Register								
NO.	Date Raised	Risk Type	Risk Description	Current Risk - Probability	Current Risk Impact	Current Risk Score	Risk Response	Mitigating Actions	Action Due Date	Risk Owner	Risk Status	Comments
<b>A Financial</b>												
	Nov-20	Threat	OxLEP Funding not secured, contract not agreed	2	5	10	Reduce	Cabinet Report to be completed and Members briefed	Nov-20	CL/SW	Response agreed	OxLEP funding time limited
	Nov-20	Threat	Capital Funding not approved – programme would terminate and Council at risk of consultant fees	3	5	15	Reduce	Options appraisal and Business Case required for Programme	Nov-20	CL/SW/MP	Response agreed	OxLEP funding time limited
	Nov-20	Threat	Programme not met for delivery by March 2021 and resulting loss of OxLEP funding	3	5	15	Reduce	Conclude consultant appointments and close programme monitoring with consultants	ongoing	CL/SW	To review	
	Nov-20	Threat	Programme non-compliance with re: State Aid	3	5	15	Reduce	Instruction to Browne Jacobson for legal advice on State Aid	Nov-20	CL/SW/MP	Due 5/11/2020	
	Nov-20	Threat	Market conditions limit viability	3	4	12	Reduce	Early appointment of operator required, ITT to be prepared	Nov-20	CL/SW	Escalation agreed	
<b>B Feasibility</b>												
	Jan-21	Threat	Business Case not viable	3	4	12	Reduce	Options appraisals to include detailed cost appraisals.	Jan-21	CL/SW	Escalation agreed	
	Jan-21	Threat	Planning restrictions on design and use	3	3	9	Reduce	Planning pre-app required as part of the feasibility works	Jan-21	CL/SW	Response agreed	
<b>C Covid -19</b>												
	Jan-21	Threat	Government restrictions delay building construction works	3	4	12	Reduce	Earliest contractor appointment - form of contract to be reviewed	Jan-21	CL/SW	Open	
<b>Risk Matrix</b>												
				<b>Probability</b>								
				Almost certain	5	10	15	20	25			
				Likely	4	8	12	16	20			
				Possible	3	6	9	12	15			
				Unlikely	2	4	6	8	10			
				Rare	1	2	3	4	5			
				<b>Impact</b>								
				Insignificant	Minor	Moderate	Major	Severe				
				<b>Probability</b>								
				.1 Rare	.1 Negligible							
				.2 Unlikely	.2 Minor							
				.3 Possible	.3 Moderate							
				.4 Likely	.4 Major							
				.5 Almost certain	.5 Catastrophic							

RISK CATEGORY	RISK TYPE	RISK RESPONSE	RISK STATUS
Strategic & Commercial Economic, financial & Market	Threat	Avoid	Open
	Opportunity	Reduce Fallback/ Contingency	Response agreed  Escalation agreed
Legal & regulatory Organisational, human & management Political Environmental Technical, operational & infrastructure		Accept	Closed
		Share Transfer	To review
			Transferred to issue Log

		RISK MATRIX				
		Impact				
		Insignificant	Minor	Moderate	Major	Severe
Probability	Almost Certain	5	10	15	20	25
	Likely	4	8	12	16	20
	Possible	3	6	9	12	15
	Unlikely	2	4	6	8	10
	Rare	1	2	4	4	5

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