

Appendix 1

Appendix 1 - Risk Register - OGD RP/ CLH Development Funding - Cabinet Report 14th October 2020

Ref	Title	Risk description	Opp/ threat	Cause	Consequence	Date Raised	Owner	Gross		Current		Residual		Comments	Controls				
								I	P	I	P	I	P		Control description	Due date	Status	Progress %	Action Owner
1	Unable to agree acceptable agreement terms for developments	Not entering into expected agreements	Threat	Unable to secure agreement on acceptable terms	Council does not pursue one or more schemes further	17/09/20	Stephen Clarke	3	3	3	3	1	1		Ensuring that negotiations are conducted promptly, with due diligence, and within an agreed framework. Risks here mitigated by not making payment of grant until all due diligence is concluded and funding agreements are in place	Ongoing	Ongoing	90	Dave Scholes
2	Developments become unviable; stall; or do not proceed in accordance with expected delivery milestones	Delivery risk that schemes do not progress as expected	Threat	That the outcome expected from the contractual arrangement is not delivered within acceptable tolerances on quality; time or budget, including that the scheme is unable to secure planning consent	If the development stalls during construction, then the Council may elect to intervene.	17/09/20	Stephen Clarke	3	2	3	2	1	1		That the Council undertakes due diligence and ensures that the funding agreement will require the provider to repay funds should the terms of the agreement and delivery requirements not be met. That the scheme delivery against key milestones is regularly monitored and managed as part of the Affordable Housing Programme and within the Oxfordshire Growth Deal programme monitoring arrangements.	Ongoing	Ongoing	50	Dave Scholes
3	That Oxford City Council does not meet the terms of the grant funding agreement with Oxfordshire County Council	That the terms of the agreement whereby Oxfordshire County Council pay the OGD grant to Oxford City Council are not met	Threat	The the scheme or funding arrangements do not meet the OGD eligibility requirements or other contract terms	Oxford City Council is not able to draw down the grant paid out, or that the grant paid to the City Council requires repayment to the County Council for breach of the terms of the agreement.	17/09/20	Stephen Clarke	3	4	3	3	2	2		That the agreement entered into with the provider reflects the same contract terms, on which the grant was paid to the City Council. That all due diligence is exercised in these arrangements, and that they are undertaken jointly, and agreed with, officers from the Oxfordshire Growth Deal programme.	Ongoing	Ongoing	90	Dave Scholes

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