

## Appendix 1 - Risk Register - Project Approval and NSAP Project Funding - Cabinet Report 11th November 2020

Ref	Title	Risk description	Opp/ threat	Cause	Consequence	Date Raised	Owner	Gross		Current		Residual		Comments	Controls					
								I	P	I	P	I	P		Control description	Due date	Status	Progress %	Action Owner	
1	Insufficient opportunities to spend these funds as intended	Insufficient housing market or development activity to enable suitable investments to be made that achieve value for money	Threat	The 20/21 grant funding is requiring spend within a very limited window of 3 months (Qtr 4) - a quarter where market sale activity is often lower - with an additional challenges of requiring vacant possession and completion within weeks of the initial viewing. For 21/22, the level of activity (10 units) has been set at what is considered a reasonable pace to allow further in-year acquisitions as units come onto the sale market.	Council does not pursue these initiatives further and may need to only purchase a smaller number of units and seek to negotiate an extension of time if more are to be acquired beyond end March 2021	01/10/20	Stephen Clarke	3	4	3	3	2	2		Work is already underway to mobilise for this work in Quarter 4, including the early identification of possible units ahead of time and as part of the on-going HRA acquisition project that is already underway. To ensure adequate resourcing across all relevant teams to progress viewings, negotiations, surveys and conveyancing at pace, with due diligence, and within the existing and agreed framework.	Ongoing	Ongoing	75	Dave Scholes	

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