

Appendix 1

| Appendix 1 - Local Growth Funded Workspace Projects, 1-3 George Street and Standingford House, Cave Street | | | | | | | | | | | | |
|--|--------------------|--------------------|---|----------------------------|---------------------|--------------------|---------------|--|-----------------|------------|-------------------|----------------------------|
| Last Updated | | 18/06/20 | | Risk Register | | | | | | | | |
| Updated By | | AH | | | | | | | | | | |
| Revision | | 18/06/20 | | | | | | | | | | |
| NO. | Date Raised | Risk Type | Risk Description | Current Risk - Probability | Current Risk Impact | Current Risk Score | Risk Response | Mitigating Actions | Action Due Date | Risk Owner | Risk Status | Comments |
| A | Financial | | | | | | | | | | | |
| | Jun-20 | Threat | OxLEP Funding not secured, contract not agreed | 2 | 5 | 10 | Reduce | Cabinet Report to be completed and Members briefed | Jun-20 | AH/MP | Response agreed | OxLEP funding time limited |
| | Jun-20 | Threat | Capital Funding not approved - project would terminate and Council at risk of consultant fees | 3 | 5 | 15 | Reduce | Options appraisal and Business Case required for each project. | Jun-20 | AH/MP | Response agreed | OxLEP funding time limited |
| | Jun-20 | Threat | Programme not met for delivery by March 2021 and resulting loss of OxLEP funding | 3 | 5 | 15 | Reduce | Conclude consultant appointments and close project monitoring with consultants | ongoing | AH | To review | |
| | Jun-20 | Opportunity | Market conditions limit viability | 3 | 4 | 12 | Reduce | Early appointment of operator required, ITT to be prepared | Jun-20 | AH/MP | Escalation agreed | |
| B | Feasibility | | | | | | | | | | | |
| | Jun-20 | Opportunity | Business Case not viable | 3 | 4 | 12 | Reduce | Options appraisals to include detailed cost appraisals. | Jun-20 | AH/MP | Escalation agreed | |
| | Jun-20 | Opportunity | Planning restrictions on design and use | 3 | 3 | 9 | Reduce | Planning pre-app required as part of the feasibility works | Jun-20 | AH | Response agreed | |
| C | Covid -19 | | | | | | | | | | | |
| | Jun-20 | Threat | Government restrictions delay building construction works | 3 | 4 | 12 | Reduce | Earliest contractor appointment - form of contract to be reviewed | Oct-20 | AH | Open | |
| | | Risk Matrix | | | | | | | | | | |
| | | | Probability | | | | | | | | | |
| | | | Almost certain | 5 | 10 | 15 | 20 | 25 | | | | |
| | | | Likely | 4 | 8 | 12 | 16 | 20 | | | | |
| | | | Possible | 3 | 6 | 9 | 12 | 15 | | | | |
| | | | Unlikely | 2 | 4 | 6 | 8 | 10 | | | | |
| | | | Rare | 1 | 2 | 3 | 4 | 5 | | | | |
| | | | Impact | Insignificant | Minor | Moderate | Major | Severe | | | | |
| | | | Probability | | Impact | | | | | | | |
| | | | .1 Rare | | .1 Negligible | | | | | | | |
| | | | .2 Unlikely | | .2 Minor | | | | | | | |
| | | | .3 Possible | | .3 Moderate | | | | | | | |
| | | | .4 Likely | | .4 Major | | | | | | | |
| | | | .5 Almost certain | | .5 Catastrophic | | | | | | | |

| RISK CATEGORY | RISK TYPE | RISK RESPONSE | RISK STATUS |
|---|--|------------------------------------|---|
| Strategic & Commercial Economic, financial & Market | Threat | Avoid | Open |
| | Opportunity | Reduce Fallback/ Contingency | Response agreed Escalation agreed |
| Legal & regulatory Organisational, human & management Political Environmental | Accept | Share Transfer | Closed To review Transferred to issue Log |
| | Technical, operational & infrastructure | | |
| | | | |

| | | RISK MATRIX | | | | |
|----------------|---|---------------|-------|----------|-------|--------|
| Probability | | Impact | | | | |
| | | Insignificant | Minor | Moderate | Major | Severe |
| Almost Certain | 5 | 5 | 10 | 15 | 20 | 25 |
| Likely | 4 | 4 | 8 | 12 | 16 | 20 |
| Possible | 3 | 3 | 6 | 9 | 12 | 15 |
| Unlikely | 2 | 2 | 4 | 6 | 8 | 10 |
| Rare | 1 | 1 | 2 | 4 | 4 | 5 |

| |
|----|
| 25 |
| 20 |
| 15 |
| 12 |
| 10 |
| 9 |
| 8 |
| 5 |
| 6 |
| 5 |
| 4 |
| 3 |
| 2 |
| 1 |