

Agenda Item 8 : Medium Term Financial Strategy 2021-22 to 2023-24 and 2020-21 Budget

Cabinet : 12th February 2020

Council : 13th February 2020

Additional Recommendation

On the 31st January 2020, the Government set out its commitment to tackling homelessness and rough sleeping. For the next financial year they have combined two major rough sleeping programmes; the Rough Sleeping Initiative (RSI) and Rapid Rehousing Pathway (RRP) to form one consolidated funding pot for 2020/21.

The amount of grant for 2020-21 announced for RSI, for Oxford City Council of £1,543,887 was in line with the Council's bid of £1.601 million. Given the uncertainty around this funding a prudent view was taken to only include an amount of £704k in the 2020-21 Consultation Budget, leaving an amount of around £840k (largely in relation to the funding of Floyds Row) as an unbudgeted amount. Given that the grant is only one-off in nature there still remains considerable uncertainty around future funding levels and consequently the recommendation is :

That the additional unbudgeted amount of RSI grant of £840k for 2020-21 is added to the Council's Homelessness earmarked reserve.

Nigel Kennedy

Head of Financial Services

11-2-2020

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