

# Appendix 1

## Appendix 1 - Risk Register - RRTBR/ AH Funding - Cabinet Report 19th December 2019

Ref	Title	Risk description	Opp/ threat	Cause	Consequence	Date Raised	Owner	Gross		Current		Residual		Comments	Controls					
								I	P	I	P	I	P		Control description	Due date	Status	Progress %	Action Owner	
1	Insufficient opportunities to spend these funds as intended	Insufficient housing market or development activity to enable suitable investments to be made that achieve value for money	Threat	Market slow-down (development and sales) and difficulties of developing in Oxford (inc high land and build costs)	Council does not pursue these initiatives further and may need to return the RRTBR and/or RCGF funding, in full or in part, to Government, plus compound interest above base rates	01/11/19	Stephen Clarke	3	4	3	3	2	2		Ensuring that all work streams continue to be progressed at pace, and that any negotiations are conducted promptly, with due diligence, and within an agreed framework.	Ongoing	Ongoing	30	Dave Scholes	
2	Unable to agree acceptable agreement terms for developments; acquisitions; or grants	Not entering into agreements with RP providers	Threat	Unable to secure agreement on acceptable terms	Council does not pursue one or more schemes further	01/11/20	Stephen Clarke	3	3	3	3	1	1		Ensuring that negotiations are conducted promptly, with due diligence, and within an agreed framework. Risks here mitigated by running multiple schemes and options for spend simultaneously	Ongoing	Ongoing	30	Dave Scholes	
3	Developments stall or do not proceed in accordance with agreements	Delivery risk that the scheme does not progress as expected	Threat	That the outcome expected from the contractual arrangement is not delivered within acceptable tolerances on quality; time or budget, including that the scheme is unable to secure planning consent	The the Council may need to enforce contracts terms or exit the agreement by consent. If the development stalls during construction, then the Council may elect to intervene.	01/11/19	Stephen Clarke	3	2	3	2	1	1		That the Council undertakes due diligence and ensures that the contractual agreement offers the Council the necessary controls and exit arrangements required. That the viability assessment is rigorously tested. That off-site manufacture methods reduce site risks.	Ongoing	Ongoing	0	Dave Scholes	
4																				

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