

Growth Deal Affordable Housing Programme Paul Staines



OXFORDSHIRE
G R O W T H B O A R D

Affordable Housing: What the Deal says

The objective is to :

Increase the number of high quality affordable homes

- **£60m Oxfordshire Affordable Homes Programme**
- **At least 1322 additional affordable homes to (contractual) start on-site by 2021**
- **Agreed Deal milestones:**
 - Year 1 indicative programme agreed March 2019**
 - Years 2-3 indicative programme agreed Sept 2018**

The logo for the Oxfordshire Growth Board is contained within a white circle on a blue background. It features the text "OXFORDSHIRE" in blue, uppercase letters above a thin blue horizontal line, with "G R O W T H B O A R D" in smaller blue, uppercase letters below the line.

OXFORDSHIRE
G R O W T H B O A R D

Affordable Housing: Our ambition

Want to achieve a step change in affordable housing delivery

- Want this programme to be the first of many
- Want to develop homes that Oxfordshire needs
- A range of affordable types
- A range of unit sizes including family accommodation
- New methods of construction
- New methods of delivery

The logo for the Oxfordshire Growth Board is contained within a white circle with a blue border. It features the word "OXFORDSHIRE" in blue capital letters above a thin blue horizontal line, with the words "G R O W T H B O A R D" in smaller blue capital letters below the line.


OXFORDSHIRE
G R O W T H B O A R D

Affordable Housing Programme: principles

- Programme is in addition to Homes England AHP
- Focussed upon additionality- over and above that we can secure through S106
- Agreed average grant rates- not game changers , but
- Payment 90% upon contractual start on site, final 10% upon completion
- Ability to flex grant rates

OXFORDSHIRE
G R O W T H B O A R D

Indicative Three Year Programme

	Current outturn	Per Deal	diff
Year one	148	148	-
Year two	763	464	299
Year three	853	710	143
 Total	1764	1322	442

	Predicted spend	Budget in Deal
Year one	£6.625m	£6.5m
Year two	£23.955m	£21.5m
Year three	£33.365m	£32m
Total	£63.945m	£60m



OXFORDSHIRE
G R O W T H B O A R D

Innovation

- **New approaches to the product**
- **New approaches to the delivery of affordable housing**
- **New ways of us working together to deliver more AH**
- **We want to build a legacy programme and a step change in the delivery of the affordable Housing**

OXFORDSHIRE
G R O W T H B O A R D

Modular Build

7



Building Partnerships

8

- **Absolutely key to the Programme**
- **About building a long term partnership and commitment**
- **Thinking about how we can best work together**
- **Not Just money and resources**
- **Launch event October and subsequent meetings**



OXFORDSHIRE
G R O W T H B O A R D

Conclusions

6

- Programme is gathering pace..
- Next steps
 - Build and maintain momentum
 - Secure year one delivery
 - Grow the programme across its lifecycle
 - Build partnerships to add value
 - Provide innovative solutions to Oxfordshire AH shortage



OXFORDSHIRE
G R O W T H B O A R D

This page is intentionally left blank