

Appendix 2

Appendix 2: Risk Register- Corporate Debt Management Policy

Title	Risk description	Opp/ threat	Cause	Consequence	Date Raised	Owner	Gross					Current					Comments	Controls			
							I	P	I	P	I	P	I	P	I	P		Control description	Due date	Status	Progress %
Corporate Debt Management Policy	Seeking to eradicate payment by cash or cheque could adversely affect those in this category as they will be less likely to have access to the alternative forms of payment	T	Cost of payment methods	Inability to pay debt	23.01.19	Service area				1	2	1	1	Risk accepted- we need to educate customers to use more automated methods of payment. Score based on the likelihood of it happening to individuals	Work with relevant groups to educate and raise capability to manage finances through electronic methods. Ensure collection staff are aware of the need to support this. Help Customers to set up basic bank accounts. To consider the impact on the debtor of the consequences of any recovery options pursued, and proportionality of these.	31.1.22	G	50	Service manager		
Corporate Debt Management Policy	Inability to pay off debts or the negative impact of being unable to meet repayment agreements.	T	Debtors ability to manage income	Debtors health at risk. Debtors debts increase meaning more drastic action could be taken against them	23.01.19	Service area				1	2	1	1	Reduce the risk- this will happen due to individual circumstances at the time of the request to pay	Individual case review and realistic repayment plans. Recognise the difference between the debtor who won't pay and the debtor that can't. Where appropriate, to encourage the debtor to make contact with relevant organisations for debt management advice. Ability to pay is a paramount concern when considering debt recovery. Discounts against Council Tax, and statutory benefits against Council house rents are provided on application, which are designed to offset the effects of low income and the ability to pay.	31.1.22	G	100	Service manager		
Corporate Debt Management Policy	Further deterioration of the economy may result in larger than expected cuts to local authority funding, adding pressure to an already reduced budget	T	Funding pressures	Council takes stronger action against debtors but in line with regulations	23.01.19	Service area				1	2	1	1	Risk accepted- to a degree this is outside of OCC control	Council Tax Reduction Scheme is adequately funded to support vulnerable debtors Staff focus on income collection	31.1.22	G	50	Service manager		

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