

Last Updated	03/08/2018	APPENDIX 3: BLACKBIRD LEYS REGENERATION RISK REGISTER : PARTNER SELECTION								
Updated By	Project Team									
Revision	03/08/2018									
Risk ID	Phase	Description	Prob	Impact	Score	Prevent/ Reduce/ Accept/ Contingency/ Transference	Counter Measures	Date Updated	Owner	Current Status
Governance, Organisation Mgt & Policy										
1.1	Project Set-Up & Ongoing	Unclear project objectives	2	4	8	Prevent	Project objectives set CEB report Jun 2015; Review through masterplanning exercise	02/08/18	Director	Live
1.2	Ongoing	Key Stakeholder objectives not aligned	3	4	12	Reduce	Ensure dialogue with residents, tenants, businesses and adjoining land owners	02/08/18	Project Team	Live
1.3	Ongoing	Lack of capital & human resources hinders programme	3	3	9	Prevent	Ensure adequate resourcing	02/08/18	Director	Live
Commercial & Finance										
2.1	Ongoing	Future masterplan proposals are not affordable/deliverable	3	4	12	Reduce	Prioritise project objectives; identify funding & work with Development Partner to identify all development delivery risks	02/08/18	Project Team	Live
2.2	Ongoing	Grant funding not secured	2	4	8	Reduce	Continue discussions with Homes England regarding HIF grant	02/08/18	Project Team	Live
2.3	Ongoing	Development Agreement delayed	3	3	9	Reduce	Allocate appropriate Council staff resource to meet Development Agreement timescales	02/08/18	Project Team	Live
Service Area Co-ordination										
3.1	Ongoing	Lack of co-ordination with Local Plan	2	4	8	Reduce	Regular officer meetings to ensure that projects align.	02/08/18	Project Team	Live
Communications & Stakeholder Relationships										
4.1	Ongoing	Lack of community support for project	3	4	12	Reduce	Maintain dialogue with local Councillors and provide community update; develop Community Engagement Strategy with development partner	02/08/18	Project Team	Live

Risk Matrix: Residual Risk

Likelihood	Consequence				
	Insignificant Risk is easily mitigated by normal day to day process	Minor Delays up to 10% of schedule additional cost up to 10% of budget	Moderate Delays up to 30% of schedule additional cost up to 30% of budget	Major Delays up to 50% of schedule additional cost up to 50% of budget	Catastrophic Project Abandoned
Certain > 90% chance	Moderate	High	Extreme	Extreme	Extreme
Likely 50% - 90% chance	Moderate	High	High	Extreme	Extreme
Moderate 10% - 50% chance	Low	Moderate	High	Extreme	Extreme
Unlikely 3% - 10% chance	Low	Low	Moderate	High	Extreme
Rare < 3% chance	Low	Low	Moderate	High	High