

Risk Register

Appendix 1 of 1

Loan Guarantee to Oxford Harlequins RFC

Risk ID	Risk						Gross Risk		Current Risk		Residual Risk		Risk Mitigation
	Risk Title	Opportunity/Threat	Risk Description	Risk Cause	Consequence	Date raised	I	P	I	P	I	P	
1	Club fails to repay	T	Club fails to make repayments of the loan to the Rugby Football Union	Club gets into financial difficulties	Councils guarantee is invoked and the Councils loses money	13-Apr-18	2	4	2	2	2	2	Club will only draw down loan based on work done. Works will be monitored by property services. Earmarked reserve to protect the revenue account. Guarantee is reduced as loan is repaid
2	Cost Overruns	T	Cost overruns on project which cant be met by club	Project not adequately costed, project costs not monitored,	Financial difficulties for the club possibly leading to default on payment and invoking of guarantees	13-Apr-18	2	4	2	2	2	2	Costings have been prepared by external QS. Periodic monitoring by property services, project re-engineering to bring back under budget
3	External funding not secured	T	Club fails to find external funding for balance of cost of project	No funders found	Project cost cant be funded	13-Apr-18	2	3	2	2	2	2	Reduce project scope

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