

Appendix 3 : Risk Register

Title	Risk description	Opp/ threat	Cause	Consequence	Date Raised	Owner	Gross		Current		Residual		Comments	Controls				
							I	P	I	P	I	P		Control description	Due date	Status	Progress %	Action Owner
LATC	Adverse financial position	Threat	Financial benefits not delivered	Adverse impact on MTFP & potentially services	01/06/2017	Simon Howick	4	3	2	2	2	2		Expert internal and external scrutiny of financial data analysis and sensitivity testing. Business Plan sets out measured ambition for growth and steps to deliver it. Realistic expectations for delivery of value from ODS back to the Council	31/12/2017	Open	100%	Nigel Kennedy / Simon Howick
LATC	Organisation culture suffers	Threat	Erosion of 'Team Oxford' ethos	Council & company less able to work together to achieve shared goals	01/06/17	Simon Howick	3	3	2	2	1	1		MoU drafted & agreed All parties flexible in their position Learn from others Continue working closely with TU's	31/03/18	Open	80%	Simon Howick
LATC	Service delivery suffers	Threat	Company focuses too much on external business	Service quality / delivery suffers	01/06/17	Simon Howick	3	3	2	2	2	2		Business plan and Service Plan in place for Teckal & trading Client function agreed and in process of being established Contract between Council & Company effective	31/03/18	Open	70%	Simon Howick
LATC	Depot	Threat	Depot not able to support the additional turnover	Unable to grow the business	17/01/17	Simon Howick	3	3	3	3	3	3		Expansion proposals agreed Re consider One Depot viability	On-going	Open	50%	Simon Howick

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