Appendix 5

CEB Report Risk Register

Risk Score Impact Score:1=Insignificant; 2=Minor; 3=Moderate; 4= Major; 5=Catastrophic Probability Score: 1=Rare; 2=Unlikely; 3=Possible; 4=Likely; 5=Almost Certain

No.	Risk Description Link to Corporate Obj.	Gross Risk		Cause of Risk	Mitigation	Net Risk		Further Management of Risk: Transfer/Accept/Reduce/Avoid		Current Risk	
1	Loss of budget (strong and active communities)	I 4	P 3	Cut to budget due to savings needing to be found	Mitigating Control: Ensure senior management are aware of the impact this would cause Monitoring forms Level of Effectiveness: Medium because information may not be returned	I 3	P 3	Action: Avoid Action Owner: City Executive Board and Full Council Mitigating Control: Clear report to CEB Report through Scrutiny Committee Control Owner: Julia Tomkins	Outcome Required: Keep budget intact. Milestone Date: October 2017	I	P
2.	Risk to reputation (Strong, Active Communities)	4	3	Loss of budget	Keep community & voluntary organisations informed about any changes	3	2	Action: Reduce Mitigating Control: Give funded organisations early notification about any loss or reduction in grant funding Control owner: Julia Tomkins	Lessen impact of risk to reputation.		

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