

Appendix 1: Risk Register

Title	Risk description	Opp/ threat	Cause	Consequence	Date Raised	Owner	Gross		Current		Residual		Comments	Controls				
							I	P	I	P	I	P		Control description	Due date	Status	Progress %	Action Owner
Properties overvalued 121	Housing company over estimates value of homes	Threat	Inaccurate financial appraisal of business case for transfer	Housing company viability is damaged	5/4/17	Stephen Clarke	2	2	2	2	2	1		Obtain independent valuation. Use Council data on housing management and maintenance costs for appraisal.	1/2/17	Completed	100	Alan Wylde
156 Walton Street undervalued	Council undervalues 156 Walton Street for sale	Threat	Insufficient market knowledge	Council receives less for the homes than it should leading to less money being granted to housing company and less replacement properties purchased./	5/4/17	Stephen Clarke	2	2	2	2	2	1		Obtain independent valuation. Use agents for sale and ensure property is effectively marketed to all potential purchasers.	1/2/17	Completed	100	Alan Wylde

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