

To: City Executive Board
Date: 9 March 2017
Report of: Executive Director for City Regeneration and Housing
Title of Report: Officer Delegation to approve Property Purchases over £500,000 for Homeless Accommodation Property Investment.

| Summary and recommendations | |
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| Purpose of report: | To request officer delegation for property purchases over £500,000 for this specific project which would otherwise require CEB approval for each transaction |
| Key decision: | Yes |
| Executive Board Member: | Cllr Ed Turner, Finance, Asset Management and Public Health |
| Corporate Priority: | An efficient and effective Council Meeting Housing Needs |
| Policy Framework: | None |
| Recommendation: That the City Executive Board resolves to: | |
| 1. Delegate authority to the Chief Executive, having notified in advance the Board Members for Finance, Asset Management and Public Health, and Housing, to approve any property purchases over £500,000 for the Homeless Accommodation Property Investment project. | |

| Appendices |
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| None |

Introduction and background

1. A report was approved by the City Executive Board in December 2016 authorising expenditure to purchase property for homeless accommodation. Should more than one property be purchased together and the total value of the properties purchased in a single transaction exceed £500,000 further approval will be required. This paper seeks approval to delegate authority for these transactions.

2. This delegated authority will help the purchase process by allowing the Council to complete transactions in a shorter timeframe.

Financial implications

3. The financial implications of the project were set out in the original report and this authority will enable a more efficient process to enable the expenditure

Legal issues

4. Delegated authority will allow the legal paperwork be undertaken in a shorter time frame without any additional committee approvals required.

Equalities impact

5. Not applicable

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Background Papers: None