

Appendix 2 Risk register

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					Date Raised	Owner	Gross		Current		Residual		Comments	Controls				
Title	Risk description	Opp/ threat	Cause	Consequence			I	P	I	P	I	P		Control description	Due date	Status	Progress %	Action Owner
Properties overvalued	Housing company over estimates value of homes	Threat	Inaccurate financial appraisal of business case for transfer	Housing company viability is damaged	26/1/17	Stephen Clarke	2	2	2	2	2	1		Obtain independent valuation. Use Council data on housing management and maintenance costs for appraisal.	1/2/17	Completed	100	Alan Wylde
Properties undervalued	Council undervalues the properties in the transfer.	Threat	Insufficient market knowledge	Council receives less for the homes than it should	26/1/17	Stephen Clarke	2	2	2	2	2	1		Obtain independent valuation.	1/2/17	Completed	100	Alan Wylde
Loss of affordable housing to meet local need	Homes may be lost to affordable rent in the future	Threat	Change in ownership	Homes may not be available for local people in housing need	18/11/15	Stephen Clarke	2	1	2	1	1	1		The Council will require the homes to be used as affordable rented homes in perpetuity secured as a condition of sale or a covenant.	On sale date.	Ongoing	100	Alan Wylde

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