

**To:** City Executive Board  
**Date:** 9 February 2017  
**Report of:** Head of Financial Services  
**Title of Report:** Capital Strategy 2017/18 – 2020/21

<b>Summary and recommendations</b>	
<b>Purpose of report:</b>	To present the Capital Strategy for approval.
<b>Key decision:</b>	No
<b>Executive Board Member:</b>	Cllr Ed Turner, Finance, Asset Management and Public Health
<b>Corporate Priority:</b>	Efficient and Effective Council.
<b>Policy Framework:</b>	None
<b>Recommendation:</b> That the City Executive Board resolves to:	
1. <b>Approve</b> the Capital Strategy attached at Appendix A;	

<b>Appendices</b>	
Appendix A	Capital Strategy 2017/18 – 2020/21
Appendix B	Project Brief
Appendix C	Project Initiation Document
Appendix D	Monthly Monitoring Form
Appendix E	Project Closure Statement
Appendix F	Capital Gateway Process

## **Introduction and background**

1. Paragraph 18.11 of the Council’s Constitution requires that a Capital Strategy is prepared which includes:
  - a. The principles the Council will follow in its capital planning and management;
  - b. The methodology for inclusion of schemes within the Capital Programme;
  - c. The arrangements for the effective management of capital schemes.
2. The Council continues to have a significant capital investment programme and has introduced a methodology for identifying, selecting and monitoring capital projects.

This is now embedded and working effectively as evidenced by the reduced slippage on capital schemes in the current financial year.

3. The Council's updated Capital Strategy, which is attached at Appendix A, sets out the approval process for schemes getting into the Programme as well as the governance arrangements in place to manage delivery.
4. The Strategy also sets out the various funding sources available for capital projects and how these might change over time. It also aims to set out the issues the Council needs to consider over the medium to long term.

### **Changes Incorporated within the Strategy**

5. A small number of changes are proposed within the Strategy at Appendix A, these are outlined below and are cross-referenced to the Strategy:
  - Membership of the Asset Management and Capital Programme Board has been updated to reflect changes in officers and organisational structure (Appendix A paragraph 10.5).
  - Reference to new delivery models and the implications for the Strategy. (Appendix A paragraph 14).
  - Reference to backlog planned maintenance on corporate buildings (Appendix A paragraph 11).
  - Reference to property purchases ( Appendix A paragraph 15).

### **Financial implications**

6. The Capital Strategy provides a rationale for evaluating, managing and monitoring the Council's Capital Programme in order to secure delivery of the Programme and its objectives in the most cost effective manner.

### **Legal issues**

7. There are no legal implications directly relevant to this report.

### **Level of risk**

8. There are not risks directly arising from this report. Risks to delivery of individual projects are identified and monitored as part of the capital scheme approval and monitoring process.

### **Equalities impact**

9. The procurement of capital works will be undertaken in line with the Council's policies to support the payment of a living wage and making apprenticeship and training opportunities available to local people. Many of the facilities funded out of the Capital Programme – such as community centres and social housing – will facilitate the narrowing of inequality in Oxford. There is no requirement to provide an Equalities Impact Assessment for this report.

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**Background Papers:** None

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