

Suggested City Executive Board response to the recommendation of the Finance Panel on the Treasury Management Performance report for the six months ending 30 September 2016

Provided by the Board Member for Finance, Asset Management and Public Health

<i>Recommendation</i>	<i>Agreed?</i>	<i>Comment</i>
<p>That consideration is given to how the remaining £3m of cash resources available for non-specified investments in 2016/17 can best be utilised and whether there is a case for maximising unspecified investments given the relatively low interest rates available on external borrowing as an alternative to internal borrowing.</p>	<p>Y</p>	<p>The £3million referred to is the amount of non-specified investments 'headroom' that is remaining based on a self imposed ceiling of 25% of the previous year's average investments, in accordance with the Treasury Management Strategy. The Council will shortly be reviewing its Treasury Management Strategy and in doing so the funding of the significant increase in borrowing included in the MTFP, from internal or external resources. At this point in time we will consider the placement of further funds with non- specified funds as is suggested, taking cash flow into consideration.</p>

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