

Appendix 1 - Risk Register

Title	Risk description	Opp/ threat	Cause	Consequence	Date Raised	Owner	Gross		Current		Residual		Comments	Controls				
							I	P	I	P	I	P		Control description	Due date	Status	Progress %	Action Owner
Returning RRTB receipts to DCLG	Not achieving necessary spend and having to pass some of the Retained Right to Buy receipts to DCLG losing the ability to spend the money locally to meet Oxford's housing needs	Threat	Inability to identify enough properties at right price. Conveyancing process causing delays.	RTTB funding being lost to Oxford	01/11/16	Stephen Clarke	2	3	2	3	1	1		Ensure that the housing markets being explored allow sufficient properties to be sourced. Use position as cash buyer to ensure conveyancing process moves swiftly.	Ongoing	Ongoing	50	Dave Scholes
Housing market downturn	Oxford housing market dips leading to reduced asset value.	Threat	Macroeconomic problems	Council's stake in properties may reduce in value	01/11/16	Stephen Clarke	3	1	2	1	2	1		The RRTB funding offers a buffer that would be eroded before potential Council receipts are affected. The risk can also be mitigated by not selling in a weak housing market.	Ongoing	Ongoing	50	Dave Scholes

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