

**Risk Register: AWARD OF NEW CONTRACTS  
FOR BUILDING AND HOUSING MATERIALS**

					Date Raised	Owner	Gross		Current		Residual		Mitigating Actions
Title	Risk description	Opp/ threat	Cause	Consequence			I	P	I	P	I	P	
	Proposed costs exceed budget.	T	Proposed costs exceed budget.	Budget overspend or increased cost make Direct Services less competitive.	Dec 15	G Bourton	3	3	3	3	3	2	The procurement process should drive competitive prices.
	Preferred suppliers experience financial difficulties during the term of the contract.	T	Preferred suppliers experience financial difficulties during the term of the contract.	Provider unable to source and supply materials.	Dec 15	G Bourton	3	2	3	2	3	1	This risk applies to every construction reliant company in the UK. If the company goes into liquidation there are several other companies that would be able to supply products to the Council. Regular financial monitoring will be conducted.
	Contract no longer satisfies Oxford City Council's needs.	T		Provider unable to source and supply materials.	Dec 15	G Bourton	2	2	2	2	2	2	This is a call off contract. Oxford City Council is able to exit the contract and make alternative arrangements at any time.

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