

Title	Risk description	Opp/ threat	Cause	Consequence	Date Raised	Owner	Gross		Current		Residual		Comments	Controls				
							I	P	I	P	I	P		Control description	Due date	Status	Progress %	Action Owner
Loss of HRA monies	Deadline is missed for LASER framework sign up.	T	Failure to get agreement to procurement route before mid-March 2016	The Council has no control over the rate paid for energy due to not being in contract	21/12/2015	P.Spencer	1	1	1	1	2	1		Sufficient planning has been conducted to ensure contingency in the award process.	21/12/2015		75%	P.Spencer
Delay to having a new contractual arrangement	Various procurement baskets become unavailable throughout the contract term	T	LASER have stated that they will not offer certain baskets if there is insufficient interest by their customer base.	The Council will have to review its choice of baskets, should the preferred option not be available.	21/12/2015	N.Atkin	1	5	1	5	1	5		Regular review of the market via LASER so that we are clear on the best basket for the current market conditions.	21/12/2015		75%	N.Atkin in consultation with P.Spencer
New contract price is higher than allotted budget	Contract rates are higher than the allotted budget	T	Contract prices for existing contract have largely remained static for 5yrs and it is anticipated that there will be an increase to rates for the new contract.	The Council would have to increase the budget to meet requirement.	21/12/15	Jo Colwell	2	8	2	8	2	8	LASER are very good at keeping their customers informed about the market. Their buyers are constantly engaged with the market and aware of outside forces that can affect pricing.	The expectation that the electricity market will rise during the course of this contract has already been made clear. Fixed cost / fixed term on the quarterly billed sites will allow for initial price certainty. Close working with the Finance Business Partner at all times to prepare for any significant rises throughout the contract term.	21/12/15		75%	Jo Colwell in consultation with the Finance Business Partner

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