

Financial Systems Retender

Title	Risk description	Opp/ threat	Cause	Consequence	Date Raised	Owner	Gross		Current		Residual		Comments	Controls					
							I	P	I	P	I	P		Control description	Due date	Status	Progress %	Action Owner	
Skills	Insufficient breadth and depth of skills implement the chosen solution	threat	limited skills in some Finance or ICT technical areas or single points of resource for key applications	unable to resolve operational issues for live services; slow progress on development projects	ongoing	Head of Service Finance, Chief Technology and Information Manager	3	3	3	3	2	2	skills required will depend on the solution selected; if a new finance system is chosen then extensive training will be needed for systems administration and finance staff as well as end users	monitor procurement and include training and implementation skills; Review skill levels required if HR/Payroll is brought inhouse (currently hosted and managed by Midland)	June 2016	not started	0	Chief Technology and Information Manager	
Budget	Unable to fund migration project required to implement proposed solution	threat	Lack of budget planning or unforeseen costs mean budget is exceeded	Service levels reduced, integrity of financial systems is compromised and project is delayed	ongoing	Head of Service Finance, Chief Technology and Information Manager	2	3	2	3	2	2	if a new finance system is selected the migration costs are estimated to be £300K	identify potential budget requirement and make initial transformation bid	March 2016	not started	0	Chief Technology and Information Manager	
Capacity	Unable to deliver new Finance Systems with existing ICT and Finance resources	threat	Insufficient resource to meet demands and timescales of business users / service plans	Finance systems not able to respond to needs of business areas; reduced confidence in Finance and ICT	ongoing	Chief Technology and Information Manager	2	3	2	3	2	2	if a new finance system is selected then additional resource will be required to manage the migration	continue with training plan for ICT team; maintain joint Finance and ICT working group beyond current project work	ongoing	in progress	20%	Chief Technology and Information Manager	
Capacity	Unable to deliver the chosen solution by December 2016	threat	a new finance system is selected that requires a major migration project	negotiate an extension of the current Agresso contract	Sept 2015	Chief Technology and Information Manager	3	3	3	3	2	2		obtain cost for contract extension in advance of procurement for new system	Dec 2015	in progress	10%	Chief Technology and Information Manager	
Technology	Service does not keep pace with technology and industry developments	threat	Too much focus on operational service means strategic ICT issues and trends not considered in service design	New opportunities for service improvement and smarter ways of working are missed	June 2015	Chief Technology and Information Manager	2	2	1	1	1	1		ensure that specification is technology agnostic and that bidders are required to give evidence of the benefits that their solution will bring	June 2016	not started	0	Chief Technology and Information Manager	

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