

FURNISHED TENANCY SCHEME

Title	Risk description	Opp/ threat	Cause	Consequence	Date Raised	Owner	Gross		Current		Residual		Comments	Controls				
							I	P	I	P	I	P		Control description	Due date	Status	Progress %	Action Owner
Loss of HRA monies	Loss of revenue to HRA budget due to higher than usual voids	T	No formal contractual arrangements would result in tenants not wanting to or able to stay in properties that weren't properly furnished.	High and quick turnaround of void properties, impact to quality of life for tenants and neighbours	5/10/15	Carolyn Devenney	1	1	1	1	2	1	The Council has traditionally had contractual arrangements in place since 1998 to furnish properties and the importance of continuing with this service is recognised and supported by the Council	Contract will be let in accordance with Council rules and will be managed appropriately to ensure properties are furnished to the tenants requirements.	5/10/15		100%	C Devenney
Delay to having a new contractual arrangement	Risk of no expressions of interest for new contract	T	Suppliers do not see opportunity advertised and do not submit a tender or are not interested in bidding.	The Council will have to consider granting an exemption to enter into a short term contract whilst it prepares to get back out to market.	5/10/15	Nicky Atkin	1	1	1	1	1	2	The procurement strategy has considered how the market operates. The opportunity is widely publicised. At least 10 suppliers registered interest/read documentation on the portal.	The procurement process is an open process and due to the way in which it has been advertised it will be visible to suppliers to bid. The incumbent supplier has been advised of the Council's route to market and is able to bid for the new contract. Exemption could be granted on a short term basis in the event that the Council is unable to award a new contract or utilise a pan government framework	5/10/15		75%	N Atkin
New contract price is higher than allotted budget	Contract rates are higher than the allotted budget	T	Contract prices for existing contract have largely remained static for 5yrs and it is anticipated that there will be an increase to rates for the new contract.	The Council would either have to increase the budget to meet requirements or increase the FT rental multiplier to accommodate the additional costs needed to meet the demands and to remain non-profitable.	05/10/2015	Stephen Clarke	2	8	2	8	2	8	Discussions are continuing regarding FT rental increases and budget monitoring.	Proposed contract rates will be assessed prior to award recommendation being made to assess affordability.	05/10/2015		75%	D Scholes

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