

Title	Risk description	Opp/ threat	Cause	Consequence	Date Raised	Owner	Gross		Current		Residual		Comments	Controls				
							I	P	I	P	I	P		Control description	Due date	Status	Progress %	Action Owner
Strategy not carried out	The Financial Inclusion Strategy is not implemented due to lack of governance arrangements.		No ownership of the Strategy as a whole	Lack of impetus to encourage delivery of strategy	20/5/14	Paul Wilding	4	3	4	1	4	1		Strategy to be overseen by Customer First Program Board	Ongoing		100	Paul Wilding
Strategy undermined by further cuts to welfare benefits	The Financial Inclusion Action Plan's effect is reduced due to the erosion of people's incomes.		The budget of July 2015 introduced a range of measures which will reduce the incomes of people on benefits and in low paid work.	Financial exclusion increases instead of reducing.	17/7/15	Paul Wilding	4	3	4	3	3	3		In the revised Action Plan there are actions to ensure those at greater risk of Financial Exclusion are targetted and supported as a priority.	Ongoing		50	Paul Wilding
Services not committed to delivering actions	The Financial Inclusion Action Plan is not fully delivered, due to lack of support from the services responsible for each action		Services not engaged in the development of the Strategy	Services do not have the resources to carry out the actions they are responsible for	17/7/15	Paul Wilding	4	3	4	1	4	1		During the development of the Strategy and revision of the Action Plan, all relevant departments were involved in determining the actions to be carried out.	Ongoing		50	Paul Wilding

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