

**APPENDIX 1 - INTERNAL AUDIT CONTRACT**

Title	Risk description	Opp/ threat	Cause	Consequence	Date Raised	Owner	Gross		Current		Residual		Comments	Controls					
							I	P	I	P	I	P		Control description	Due date	Status	Progress %	Action Owner	
Contract Management	Agreed performance indicators are not met	Threat	Supplier not delivery to audit plan	Audit plan is not completed	31/7/15	Head of Financial Services	2	2	2	2	1	1	Audit plan has been agreed in principle, and further discussion will take place to finalise ahead of the start of the contract	Regular monitoring of the audit plan and actions taken against each audit will be a continuous process throughout the contract	31/3/16				Head of Financial Services
Financial Pressures	The Council require additional internal audit services above those in the agreed contract	Threat	Additional areas of concern are raised in services	Escalation of costs	31/7/15	Head of Financial Services	2	2	2	2	1	1	The audit plan should be robust enough and flexible enough to ensure that additional costs are not incurred	regular monitoring of risks across the Council and discussions with the audit team are ongoing	31/3/16		0		Head of Financial Services

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