

Amended Non-Specified Investments list

Non-Specified Investments – Non-specified investments are any other type of investment not defined as Specified. The identification and rationale supporting the selection of these other investments and the maximum limits to be applied are set out below. Overall Non-specified investments will not exceed more than 25% of the previous year's total investment portfolio. If the Council's average investment balance increases further over the medium term decisions will need to be made on the viability of undertaking additional Non-specified investments. ***The level of investment in a particular counterparty will be measured based on the amount of the initial investment.*** Non specified investments would include any sterling investments with:

	Minimum Credit Criteria	Max % of total investments/£ limit per institution	Max maturity period
Local Authorities, Fire and Police Authorities		15% of total investments	Up to 2 years
Fixed term deposits with variable rate and variable maturities	Orange	15% of total investments	Upto 1 year
Fixed term deposits with variable rate and variable maturities	Yellow Purple	£10m or 20% of total investments	Up to 5 years Up to 2 years
Commercial paper issuance covered by a specific UK Government (explicit) guarantee		10% of total investments	Upto 1 year
Fixed term deposits with unrated Building Societies	Asset Base over £9bn	£3m – 20% of total investments	100 days
Commercial paper other		15% of total investments	Upto 1 year
Corporate bonds		15% of total investments	Upto 1 year
Other debt issuance by UK banks covered by UK Government (explicit) guarantee		15% of total investments	Upto 1 year
Floating rate notes		15% of total investments	Upto 1 year
Housing Associations		15% of total investments	Medium to long term
Indirect Property funds		25% of total investments	Medium to long term
<i>Fund Managed Property Investments</i>		<i>25% of total investments</i>	<i>Medium to long term</i>

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