

Head of Finance – Section 151 Comments on Liberal Democrat Group’s Alternative Budget for 2015/16

Date 06-02-15

I have reviewed the budget submitted by the Liberal Democrat party as an alternative to the Labour Administrations budget and can conclude that it is arithmetically correct and could be implemented if voted through. There are no changes to the Administrations HRA budget and one addition to the Capital Budget funded by Revenue resources. The General Fund Revenue Budget does rely on transfers from the General Fund Working Balance in 2018-19 of around £304k, in year 4 of the Medium Term Financial Plan. In order to ensure that the plan was sustainable in future years consideration would need to be given to reductions in on-going revenue expenditure.

Nigel Kennedy

Head of Finance (Section 151 Officer)

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